

DOGA SİGORTA A.Ş.  
ACCOUNTING PERIOD as of SEPTEMBER 30, 2024  
SOLO BALANCE SHEET  
(All figures are expressed in Turkish Lira "TL".)

ASSETS			
		Independent The items has not been subjected to the audit September 30, 2024	Independent The items has been subjected to the audit December 31, 2023
<b>I- Current Assets</b>	Footnotes		
<b>A- Cash and Cash Equivalents</b>		5.241.966.499	2.581.108.116
1- Cash		-	-
2- Cheques Received		-	-
3- Banks	14	5.111.648.580	2.209.046.565
4- Cheques Given and Payment Orders(-)		-	-
5- Credit Card Receivables (Less Than 3 Months)	14	130.317.919	372.061.551
6- Other Cash and Cash Equivalents		-	-
<b>B. Financial Assets and Investments for The Benefit of Life Insurance Policy Holders Who Bear The Investment Risk</b>		3.538.275.350	3.267.769.093
1- Available for Sale Investments	11	160.331.200	277.516.790
2- Held to Maturity Investments	11	3.377.944.150	1.476.782.719
3- Trading Investments	11	-	1.513.469.584
4- Loans		-	-
5- Provision for Loans(-)		-	-
6- Financial Assets at Policyholder's Risk		-	-
7- Company's Shares		-	-
8- Provision for Diminution in Value (-)		-	-
<b>C. Receivables from Operational Activities</b>		1.659.369.404	1.589.376.453
1- Due from Insurance Operations	12	1.475.570.045	1.439.208.270
2- Provision for Due from Insurance Operations (-)	12	(26.430.126)	(14.431.456)
3- Due from Reinsurance Operations	12	210.229.485	164.599.639
4- Provisions for Due From Reinsurance Operations (-)		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities	12	293.313.730	204.744.050
10- Provisions For Doubtful Receivables from Operational Activities(-)	12	(293.313.730)	(204.744.050)
<b>D. Due from Related Parties</b>		-	8.663
1- Due from Shareholders		-	-
2- Due from Investments	4	-	8.663
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due From Other Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
<b>E. Other Receivables</b>		21.734	16.489.161
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	4	-	-
4- Other Receivables	4	21.734	16.489.161
5- Rediscount on Other Receivables(-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
<b>F- Deferred Expences and Income Accruals</b>		1.583.567.781	892.877.580
1- Deferred Expenses	17	1.112.134.735	717.641.337
2- Accrued Interest and Rent Income		-	-
3- Income Accruals		-	-
4- Other Deferred Expenses and Income Accruals	17	471.433.046	175.236.243
<b>G- Other Current Assets</b>		93.016.501	44.512.485
1- Office Supplies		-	-
2- Prepaid Taxes and Funds	35	89.126.872	43.616.187
3- Deferred Tax Assets		-	-
4- Job Advances	4	1.407.846	320.532
5- Advances to Personnel	4	2.057.161	575.766
6- Count Shortages		-	-
7- Other Current Assets		424.622	-
8- Provisions for Other Current Assets(-)		-	-
<b>I- Total Current Assets</b>		12.116.217.269	8.392.141.551

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<b>II- Non-Current Assets</b>	Footnotes		
<b>A- Receivables from Operational Activities</b>			
1- Due from Insurance Operations		-	-
2- Provisions for Due from Insurance Operations (-)		-	-
3- Due from Reinsurance Operations		-	-
4- Provisions for Due From Reinsurance Operations		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities		-	-
10- Provisions for Doubtful Receivables from Operational Activities(-)		-	-
<b>B- Due from Related Parties</b>			
1- Due from Shareholders		-	-
2- Due from Investments		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due from Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
<b>C- Other Receivables</b>		228.839	228.839
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	4	228.839	228.839
4- Other Receivables		-	-
5- Rediscount on Other Receivables(-)		-	-
6- Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
<b>D- Financial Assets</b>		4.344.996	2.093.115
1- Investment Securities	9	4.344.996	1.793.115
2- Investment		-	-
3- Capital Commitments for Participations (-)		-	-
4- Subsidiaries	9	-	300.000
5- Subsidiaries Capital Commitments(-)		-	-
6- Joint-Ventures		-	-
7- Joint-Ventures Capital Commitments(-)		-	-
8- Financial Assets and Financial Investments at Policyholder's Risk		-	-
9- Other Financial Assets		-	-
10- Provision for Other Assets Receivables (-)		-	-
<b>E- Tangible Assets</b>		577.544.654	217.637.850
1- Investment Property		481.807.558	162.000.000
2- Provision for Diminution in Value of Investment Property (-)		-	-
3- Property for Operational Usage		-	-
4- Machinery and Equipments		-	-
5- Furniture and Fixtures	6	27.218.542	21.174.858
6- Motor Vehicles	6	77.292.692	27.993.616
7- Other Tangible Assets (Including leasehold improvements)	6	17.493.518	13.560.310
8- Leased Assets	6	26.225.443	26.225.443
9- Accumulated Depreciation (-)	6	(52.493.099)	(33.316.377)
10- Advances Related to Tangible Assets (Including construction in progress)		-	-
<b>F- Intangible Assets</b>	8	14.982.976	11.731.552
1- Rights	8	34.256.263	25.516.163
2- Goodwill		-	-
3- Start-up Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets		-	-
6- Accumulated Amortization (-)	8	(19.273.287)	(13.784.611)
7- Advances Given for Intangible Assets		-	-
<b>G-Deferred Expenses and Income Accruals</b>		6.099.547	31.150.661
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Deferred Expenses and Income Accruals		6.099.547	31.150.661
<b>H-Other Non-Current Assets</b>		-	61.934.969
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Office Supplies		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Receivables	21	-	61.934.969
6- Other Non-current Assets Receivables		-	-
7- Other Non-current Assets Depreciation(-)		-	-
8- Provision for Diminution in Value of Other Non-Current Assets		-	-
<b>II- Total Non-Current Assets</b>		603.201.012	324.776.986
<b>Total Assets (I + II)</b>		12.719.418.279	8.716.918.536

LIABILITIES			
		Independent The items has not been subjected to the audit September 30, 2024	Independent The items has been subjected to the audit December 31, 2023
III- Short Term Liabilities	Footnotes		
<b>A-Financial Payables</b>		<b>2.056.282</b>	<b>106.309.673</b>
1- Due to Credit Institutions		-	-
2- Due From Financial Leasing Transactions	20	3.068.808	9.675.670
3- Deferred Financial Leasing Borrowing Costs (-)	20	(1.012.526)	(3.814.672)
4- Short Term Instalments of Long Term Borrowings		-	-
5- Issued Debt Securities		-	-
6- Other Issued Debt Securities		-	-
7- Value Differences of Other Issued Debt Securities(-)		-	-
8- Other Financial Payables (Liabilities)		-	100.448.675
<b>B- Operating Activity Payables</b>		<b>1.351.543.852</b>	<b>1.045.152.610</b>
1- Insurance Activities	19	313.783.972	270.535.786
2- Reinsurance Activities	10,17,19	1.037.759.880	774.616.824
3- Deposits With Cedings and Retroceding Companies	10,19	-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Notes Payable from Other Op. Activities (-)		-	-
<b>C-Due to Related Parties</b>		<b>401.551</b>	<b>27.348</b>
1- Shareholders	45	-	-
2- Affiliates		-	-
3- Subsidiaries		-	-
4- Joint-Ventures		-	-
5- Personnel	45	401.551	27.348
6- Other Related Parties		-	-
<b>D- Other Payables</b>		<b>203.306.015</b>	<b>218.144.005</b>
1- Deposits and Guarantees Received	19	65.159.600	49.797.885
2- Social Security Institute Payables Regarding Treatment Costs	19	150.239.477	142.651.427
3- Other Miscellaneous Payables 3-Other Miscellaneous Payables	19	8.185.069	37.820.993
4- Rediscount on Other Payables(-)4- Rediscount On Other Miscellaneous Payables (-)		(20.278.131)	(12.126.300)
<b>E-Technical Provisions</b>		<b>8.358.562.885</b>	<b>5.424.164.683</b>
1- Provisions for Unearned Premiums - Net	17	4.775.581.692	2.952.563.037
2- Provision for Unexpired Risks - Net	17	-	4.103.594
3- Mathematical Provisions - Net		-	-
4- Provision for Outstanding Claims and Compensations - Net	17,42	3.582.981.193	2.467.498.052
5- Provision for Bonus and Discounts - Net		-	-
7- Other Technical Provisions - Net		-	-
<b>F- Taxes and Other Liabilities to be Paid and Provisions Thereof</b>		<b>173.033.674</b>	<b>143.913.364</b>
1- Taxes and Funds Payable	23	164.576.431	138.859.752
2- Social Security Premiums to Be Paid	23	8.457.243	5.053.612
3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities		-	-
4- Other Tax and Similar Liabilities		-	-
5- Tax Provisions for Profit for The Period & Other Legal Liabilities	35	-	-
6- Prepaid Taxes and Other Liabilities for the Profit for the Period (-)	35	-	-
7- Provision for Other Taxes and Similar Liabilities		-	-
<b>G- Provisions Related Other Risks</b>		<b>33.651.906</b>	<b>32.592.862</b>
1- Provision for Termination Indemnities	23	10.272.067	5.960.114
2- Provisions for Social Relief Funds Deficits		-	-
3- Provisions for Cost Expenses	23	23.379.839	26.632.748
<b>H- Income Relating to Future Months and Expense Accruals</b>		<b>484.591.031</b>	<b>420.276.196</b>
1- Income Relating to Future Months	19,17	484.591.031	420.276.196
2- Expense Accruals		-	-
3- Income relating to future months		-	-
<b>I- Other Short Term Liabilities</b>		<b>299.367.920</b>	<b>172.073.238</b>
1- Deferred Tax Liability		52.938.423	-
2- Inventory Overages		-	-
3- Other Miscellaneous Short Term Liabilities	47.1	246.429.497	172.073.238
<b>III- Total of Short Term Liabilities</b>		<b>10.906.515.116</b>	<b>7.562.653.979</b>

LIABILITIES			
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IV- Long Term Liabilities	Footnotes		
<b>A- Financial Payables</b>		15.551.833	15.551.833
1- Due to Credit Institutions		-	-
2- Due to Financial Leasing Transactions	20	18.538.244	18.538.244
3- Deferred Financial Leasing Borrowing Costs (-)	20	(2.986.411)	(2.986.411)
4- Issued Debt Securities		-	-
5- Other Issued Debt Securities		-	-
6- Value Differences of Other Issued Debt Securities(-)		-	-
7- Other Financial Payables (Liabilities)		-	-
<b>B- Operating Activity Payables</b>		-	-
1- Insurance Activities		-	-
2- Reinsurance Activities		-	-
3- Premium Reserves		-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Payables from Other Activities(-)		-	-
<b>C- Due to Related Parties</b>		9.927	9.927
1- Shareholders	45	9.927	9.927
2- Investments		-	-
3- Subsidiaries		-	-
4- Joint Ventures		-	-
5- Personnel		-	-
6- Due to Other Related Parties		-	-
<b>D- Other Payables</b>		-	-
1- Deposits and Guarantees Received		-	-
2- Social Security Institute Payables Regarding Treatment Costs		-	-
3- Other Miscellaneous Payables		-	-
4- Rediscount on Other Payables(-)		-	-
<b>E- Technical Provisions</b>		84.198.130	43.791.087
1- Unearned Premium Reserve-Net		-	-
2- Unexpired Risks Reserve-Net		-	-
3- Mathematical Reserves - Net		-	-
4- Outstanding Claim Provision-Net		-	-
5- Bonus Provision-Net		-	-
6- Other Technical Provisions - Net	17	84.198.130	43.791.087
<b>F- Other Liabilities and Provisions Thereof</b>		-	-
1- Other Payables		-	-
2- Overdue, Deferred or Restructured Taxes and Other Fiscal Liabilities		-	-
3- Other Taxes and Fiscal Liabilities Provision		-	-
<b>G- Provisions for Others Risks</b>		23.768.800	8.971.578
1- Provision for Termination Indemnities	23	23.768.800	8.971.578
2- Provision For Social Support Fund Deficits		-	-
<b>F- Deferred Income and Expense Accruals Pertaining To Future Years</b>		-	-
1- Income Relating to Future Months		-	-
2- Expense Accruals		-	-
3- Income relating to future months		-	-
<b>I- Other Long Term Liabilities</b>		221.218	221.218
1- Deferred Tax Liability		-	-
2- Other Miscellaneous Long Term Liabilities		221.218	221.218
<b>IV- Total of Long Term Liabilities</b>		123.749.908	68.545.643

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EQUITY	Footnotes	Independent The items has not been subjected to the audit September 30, 2024	Independent The items has been subjected to the audit December 31, 2023
<b>A- Paid in capital</b>		<b>220.000.000</b>	<b>220.000.000</b>
1- (Nominal) Capital	2, 15	220.000.000	220.000.000
2- Unpaid Share Capital (-)	2, 15	-	-
3- Positive Inflation Adjustment on Capital		-	-
4- Negative Distinction From Share Capital Adjustment (-)		-	-
5- Capital expected to be registered		-	-
<b>B- Capital Reserves</b>		<b>-</b>	<b>-</b>
1- Equity Share Premiums		-	-
2- Gains on Sale of Cancelled Share Certificates		-	-
3- Capitalized Surplus		-	-
4- Foreign Currency Conversion Adjustments		-	-
5- Other Capital Reserves	15	-	-
<b>C- Profit Reserves</b>		<b>38.089.506</b>	<b>26.960.131</b>
1- Legal Reserves	15	46.335.799	21.887.366
2- Statutory Reserves		-	-
3- Extraordinary Reserves	15	6.780.498	6.780.498
4- Special Funds (Reserves)	15	7.437.246	7.384.087
5- Financial Asset Valuation		(17.163.881)	(5.045.806)
6- Other Profit Reserves	15-21	(5.300.156)	(4.046.014)
<b>D- Profits from Previous Period</b>		<b>821.887.675</b>	<b>227.991.462</b>
1- Previous Years' Profits		821.887.675	227.991.462
<b>E- Previous Years' Losses (-)</b>		<b>(7.630.484)</b>	<b>(7.630.484)</b>
1- Previous Years' Losses		(7.630.484)	(7.630.484)
<b>F- Net Profit for the Period</b>		<b>616.806.558</b>	<b>618.397.805</b>
1- Net Profit for the Period		616.806.558	618.397.805
2- Net Loss For The Period (-)		-	-
3- Profit for the period not subject to distribution		-	-
<b>Total Shareholders' Equity</b>		<b>1.689.153.255</b>	<b>1.085.718.914</b>
<b>Total Liabilities (III + IV + V)</b>		<b>12.719.418.279</b>	<b>8.716.918.536</b>