

DOGA SIGORTA A.Ş.
ACCOUNTING PERIOD as of 30 September 2017
SOLO BALANCE SHEET
(All figures are expressed in Turkish Lira "TL".)

Assets		
	30 September 2017	31 December 2016
I- Current Assets		
A- Cash and Cash Equivalents	939.606.034	408.289.979
1- Cash	38.964	10.722
2- Cheques Received	-	-
3- Banks	613.049.433	197.051.975
4- Cheques Given and Payment Orders(-)	-	(96.234)
5- Credit Card Receivables (Less Than 3 Months)	326.517.637	211.323.516
6- Other Cash and Cash Equivalents	-	-
B. Financial Assets and Investments for The Benefit of Life Insurance Policy Holders Who Bear The Investment Risk		
1- Available for Sale Investments	-	-
2- Held to Maturity Investments	-	-
3- Trading Investments	-	-
4- Loans	-	-
5- Provision for Loans(-)	-	-
6- Financial Assets at Policyholder's Risk	-	-
7- Company's Shares	-	-
8- Provision for Diminution in Value (-)	-	-
C. Receivables from Operational Activities	64.168.521	94.194.043
1- Due from Insurance Operations	64.615.940	93.310.168
2- Provision for Due from Insurance Operations (-)	(447.420)	(149.750)
3- Due from Reinsurance Operations	-	1.033.625
4- Provisions for Due From Reinsurance Operations (-)	-	-
5- Premium Reserves	-	-
6- Policy Loans	-	-
7- Provisions For Policy Loans (-)	-	-
8- Due from Private Pension Fund Operations	-	-
9- Doubtful Receivables from Operational Activities	3.472.670	2.764.127
10- Provisions For Doubtful Receivables from Operational Activities(-)	(3.472.670)	(2.764.127)
D. Due from Related Parties		
1- Due from Shareholders	-	-
2- Due from Investments	-	-
3- Due from Subsidiaries	-	-
4- Due from Joint-Ventures	-	-
5- Due from Personnel	-	-
6- Due from Other Related Parties	-	-
7- Rediscount on Due From Other Related Parties(-)	-	-
8- Doubtful Receivables from Related Parties	-	-
9- Provisions For Doubtful Receivables from Related Parties(-)	-	-
E. Other Receivables		
1- Leasing Receivables	-	-
2- Unearned Leasing Interest Income (-)	-	-
3- Deposits and Guarantees Given	-	-
4- Other Receivables	-	-
5- Rediscount on Other Receivables(-)	-	-
6- Other Doubtful Receivables	-	-
7- Provisions for Other Doubtful Receivables	-	-
F- Deferred Expenses and Income Accruals	102.776.873	66.954.235
1- Deferred Expenses	89.114.393	57.472.726
2- Accrued Interest and Rent Income	-	-
3- Income Accruals	-	-
4- Other Deferred Expenses and Income Accruals	13.662.480	9.481.509
G- Other Current Assets	1.423.430	504.487
1- Office Supplies	-	-
2- Prepaid Taxes and Funds	956.488	292.105
3- Deferred Tax Assets	-	-
4- Job Advances	466.942	188.059
5- Advances to Personnel	-	24.323
6- Count Shortages	-	-
7- Other Current Assets	-	-
8- Provisions for Other Current Assets(-)	-	-
I- Total Current Assets	1.107.974.858	569.942.744

	30 September 2017	31 December 2016
II- Non-Current Assets		
A- Receivables from Operational Activities		
1- Due from Insurance Operations	-	-
2- Provisions for Due from Insurance Operations (-)	-	-
3- Due from Reinsurance Operations	-	-
4- Provisions for Due From Reinsurance Operations	-	-
5- Premium Reserves	-	-
6- Policy Loans	-	-
7- Provisions For Policy Loans (-)	-	-
8- Due from Private Pension Fund Operations	-	-
9- Doubtful Receivables from Operational Activities	-	-
10- Provisions for Doubtful Receivables from Operational Activities(-)	-	-
B- Due from Related Parties		
1- Due from Shareholders	-	-
2- Due from Investments	-	-
3- Due from Subsidiaries	-	-
4- Due from Joint-Ventures	-	-
5- Due from Personnel	-	-
6- Due from Other Related Parties	-	-
7- Rediscount on Due from Related Parties(-)	-	-
8- Doubtful Receivables from Related Parties	-	-
9- Provisions For Doubtful Receivables from Related Parties(-)	-	-
C- Other Receivables	190.982	159.734
1- Leasing Receivables	-	-
2- Unearned Leasing Interest Income (-)	-	-
3- Deposits and Guarantees Given	190.982	159.734
4- Other Receivables	-	-
5- Rediscount on Other Receivables(-)	-	-
6- Doubtful Receivables	-	-
7- Provisions for Other Doubtful Receivables	-	-
D- Financial Assets	407.454	266.943
1- Investment Securities	-	266.943
2- Investment	407.454	-
3- Capital Commitments for Participations (-)	-	-
4- Subsidiaries	-	-
5- Subsidiaries Capital Commitments(-)	-	-
6- Joint-Ventures	-	-
7- Joint-Ventures Capital Commitments(-)	-	-
8- Financial Assets and Financial Investments at Policyholder's Risk	-	-
9- Other Financial Assets	-	-
10- Provision for Other Assets Receivables (-)	-	-
E- Tangible Assets	7.061.000	2.796.661
1- Investment Property	-	-
2- Provision for Diminution in Value of Investment Property (-)	-	-
3- Property for Operational Usage	-	-
4- Machinery and Equipments	-	-
5- Furniture and Fixtures	3.417.280	1.494.167
6- Motor Vehicles	723.705	490.000
7- Other Tangible Assets (Including leasehold improvements)	4.601.192	1.570.382
8- Leased Assets	-	-
9- Accumulated Depreciation (-)	(1.681.177)	(757.888)
10- Advances Related to Tangible Assets (Including construction in progress)	-	-
F- Intangible Assets	885.824	718.412
1- Rights	1.909.343	1.362.632
2- Goodwill	-	-
3- Start-up Costs	-	-
4- Research and Development Expenses	-	-
5- Other Intangible Assets	-	-
6- Accumulated Amortization (-)	(1.023.520)	(644.220)
7- Advances Given for Intangible Assets	-	-
G-Deferred Expenses and Income Accruals		
1- Deferred Expenses	-	-
2- Income Accruals	-	-
3- Other Deferred Expenses and Income Accruals	-	-
H-Other Non-Current Assets	2.153.078	3.188.254
1- Effective Foreign Currency Accounts	-	-
2- Foreign Currency Accounts	-	-
3- Office Supplies	-	-
4- Prepaid Taxes and Funds	-	-
5- Deferred Tax Receivables	2.153.078	3.188.254
6- Other Non-current Assets Receivables	-	-
7- Other Non-current Assets Depreciation(-)	-	-
8- Provision for Diminution in Value of Other Non-Current Assets	-	-
II- Total Non-Current Assets	10.698.337	7.130.004
Total Assets (I + II)	1.118.673.195	577.072.748

LIABILITIES		
III- Short Term Liabilities	30 September 2017	31 December 2016
A-Financial Payables	-	-
1- Due to Credit Institutions	-	-
2- Due From Financial Leasing Transactions	-	-
3- Deferred Financial Leasing Borrowing Costs (-)	-	-
4- Short Term Installments of Long Term Borrowings	-	-
5- Issued Debt Securities	-	-
6- Other Issued Debt Securities	-	-
7- Value Differences of Other Issued Debt Securities(-)	-	-
8- Other Financial Payables (Liabilities)	-	-
B- Operating Activity Payables	182.810.767	66.851.394
1- Insurance Activities	182.810.767	15.388.820
2- Reinsurance Activities	-	51.462.574
3- Deposits With Cedings and Retroceding Companies	-	-
4- Pension Activities	-	-
5- Other Operational Activity Payables	-	-
6- Rediscount on Notes Payable from Other Op. Activities (-)	-	-
C-Due to Related Parties	808.241	65.748
1- Shareholders	-	-
2- Affiliates	-	-
3- Subsidiaries	-	-
4- Joint-Ventures	-	-
5- Personnel	808.241	65.748
6- Other Related Parties	-	-
D- Other Payables	61.710.081	31.252.820
1- Deposits and Guarantees Received	5.262.139	3.078.452
2- Social Security Institute Payables Regarding Treatment Costs	34.184.246	19.945.135
3- Other Miscellaneous Payables 3-Other Miscellaneous Payables	22.969.195	8.229.233
4- Rediscount on Other Payables(-)4- Rediscount On Other Miscellaneous Payables (-)	(705.499)	-
E-Technical Provisions	578.956.278	298.001.866
1- Provisions for Unearned Premiums - Net	333.750.682	168.707.542
2- Provision for Unexpired Risks - Net	12.085.105	11.527.622
3- Mathematical Provisions - Net	-	-
4- Provision for Outstanding Claims and Compensations - Net	233.120.491	117.766.702
5- Provision for Bonus and Discounts - Net	-	-
6- Provision for Financial Investments with Risks on Saving Life Policyholders - Net	-	-
7- Other Technical Provisions - Net	-	-
F- Taxes and Other Liabilities to be Paid and Provisions Thereof	18.604.284	19.443.981
1- Taxes and Funds Payable	21.033.735	16.214.483
2- Social Security Premiums to Be Paid	693.438	496.815
3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities	-	-
4- Other Tax and Similar Liabilities	-	-
5- Tax Provisions for Profit for The Period & Other Legal Liabilites	(3.122.889)	4.727.805
6- Prepaid Taxes and Other Liabilitiesfor the Profit for the Period (-)	-	(1.995.122)
7- Provision for Other Taxes and Similar Liabilities	-	-
G- Provisions Related Other Risks	507.838	369.303
1- Provision for Termination Indemnities	207.126	62.935
2- Provisions for Social Relief Funds Deficits	-	-
3- Provisions for Cost Expenses	300.712	306.368
H- Income Relating to Future Months and Expense Accruals	86.503.184	63.678.884
1- Income Relating to Future Months	86.503.184	63.678.884
2- Expense Accruals	-	-
3- Income relating to future months	-	-
I- Other Short Term Liabilities	32.237.125	-
1- Deferred Tax Liability	-	-
2- Inventory Overages	-	-
3- Other Miscellaneous Short Term Liabilities	32.237.125	-
III- Total of Short Term Liabilities	962.137.797	479.663.996

