

DOGA SİGORTA A.Ş.  
ACCOUNTING PERIOD as of 30 September 2017  
SOLO INCOME STATEMENT  
(All figures are expressed in Turkish Lira "TL".)

	1 January - 30 September 2017	1 January - 30 September 2016
<b>I- TECHNICAL DEPARTMENT</b>		
<b>A- Non-Life Technical Income</b>	<b>351.347.472</b>	<b>125.721.682</b>
1- Earned Premiums (Net of Reinsurance Share)	318.452.044	116.603.949
1.1- Written Premiums (Net of Reinsurance Share)	495.078.852	181.893.097
1.1.1- Gross Written Premiums (+)	1.083.225.712	523.030.919
1.1.2- Ceded Premiums to Reinsurers (-)	(473.901.192)	(304.630.329)
1.1.3- Premiums Transferred to SSI	(73.338.876)	(36.507.493)
1.1.4- Premiums Transferred to Pool	(40.906.792)	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	(165.043.140)	(64.570.843)
1.2.1- Provisions for Unearned Premiums (-)	(310.021.915)	(146.852.807)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	91.936.876	72.495.654
1.2.3- SSI of Unearned Premiums Reserve (+)	22.956.699	9.786.310
1.2.4- Pool Share of Unearned Premiums Reserve (+)	30.085.200	-
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	(11.583.668)	(718.304)
1.3.1- Provision for Unexpired Risks (-)	(25.993.496)	11.793.244
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)	14.409.828	(12.511.548)
2- Investment Incomes Transferred From Non -Technical Department	32.084.196	9.142.388
3- Other Technical Incomes (Net of Reinsurance Share)	-	-
3.1- Other Gross Technical Incomes (+)	-	-
3.2- Reinsurance Share In Other Gross Technical Incomes (-)	-	-
4- Accrued Salvage and Subrogation Revenues	811.231	(24.655)
<b>A- Non-Life Technical Expenditure (-)</b>	<b>(324.478.921)</b>	<b>(123.269.966)</b>
1- Realized Claims (Net of Reinsurance Share)	(235.868.437)	(95.455.898)
1.1- Claims Paid (Net of Reinsurance Share)	(102.666.788)	(40.470.740)
1.1.1- Gross Claims Paid (-)	(307.466.756)	(142.866.437)
1.1.2- Reinsurance Share of Claims Paid (+)	203.514.931	102.395.697
1.1.3- Reinsurance Share of Claims Paid (+)	1.285.037	-
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	(133.001.649)	(54.985.158)
1.2.1- Outstanding Claims Reserve (-)	(257.146.571)	(191.794.727)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	122.234.348	136.809.570
1.2.3- Pool Share of Outstanding Claims Reserve (+)	1.910.574	-
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
2.1- Provision for Bonus and Discounts (-)	-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)	-	-
3- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	(430.201)	(135.957)
4- Operating Expenses (-)	(65.101.640)	(16.621.714)
5- Other Technical Provisions	-	-
<b>C- Technical Department Balance- Non-Life (A – B)</b>	<b>26.868.551</b>	<b>2.451.716</b>
<b>D- Life - Technical Income</b>	<b>-</b>	<b>-</b>
1- Earned Premiums (Net of Reinsurance Share)	-	-
1.1- Written Premiums (Net of Reinsurance Share)	-	-
1.1.1- Gross Written Premiums (+)	-	-
1.1.2- Ceded Premiums to Reinsurers (-)	-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.2.1- Provisions for Unearned Premiums (-)	-	-
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	-	-
1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.3.1- Provision for Unexpired Risks (-)	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)	-	-
2- Investment Income of Life Branch	-	-
3- Unrealized Investment Gains	-	-
4- Other Technical Incomes (Net of Reinsurance Share)	-	-
<b>E- Life - Technical Expenditure</b>	<b>-</b>	<b>-</b>
1- Realized Claims (Net of Reinsurance Share)	-	-
1.1- Indemnities Paid (Net of Reinsurance Share)	-	-
1.1.1- Gross Indemnities Paid (-)	-	-
1.1.2- Reinsurance Share of Paid Indemnities (+)	-	-
1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
1.2.1- Gross Outstanding Claims Reserve (-)	-	-
1.2.1- Reinsurance Share of Outstanding Claims Reserve (+)	-	-
2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
2.1- Provision for Bonus and Discounts (-)	-	-
2.2- Reinsurance Share of Provision for Bonus and Discounts (+)	-	-
3- Change in Mathematical Life Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
3.1- Mathematical Life Provision (-)	-	-
3.2- Reinsurance Share of Mathematical Life Provision (+)	-	-
4- Change in Provision for Financial Investments with Risks on Saving Life Policyholders (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
4.1- Provision for Financial Investments with Risks on Saving Life Policyholders (-)	-	-
4.2- Reinsurance Share of Provision for Financial Investments with Risks on Saving Life Policyholders (+)	-	-
5- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)	-	-
6- Operating Expenses (-)	-	-
7- Investment Expenses (-)	-	-
8- Unrealized Investment Losses (-)	-	-
9- Investment Incomes Transferred To Non-Technical Department (-)	-	-
<b>F- Technical Department Balance- Life (D – E)</b>	<b>-</b>	<b>-</b>
<b>G- Pension Related Technical Income</b>	<b>-</b>	<b>-</b>
1- Fund Management Revenues	-	-
2- Administrative Expenses Fee	-	-
3- Admission Fee Revenues	-	-
4- Administrative Expenses Fee in Case of Recess	-	-
5- Private Services Expenses Fee	-	-
6- Prepaid Capital Allotment's Increment Value Income	-	-
7- Other Technical Incomes	-	-
<b>H- Pension Related Technical Expenditure</b>	<b>-</b>	<b>-</b>
1- Fund Management Expenditure (-)	-	-
2- Prepaid Capital Allotment's Impairment Charges (-)	-	-
3- Operating Expenses (-)	-	-
4- Other Technical Provisions (-)	-	-
<b>I- Technical Department Balance- Pension (G – H)</b>	<b>-</b>	<b>-</b>

	1 January - 30 September 2017	1 January - 30 September 2016
<b>I- NON-TECHNICAL DEPARTMENT</b>		
C- Technical Department Balance- Non-Life (A – B)	26.868.551	2.451.716
F- Technical Department Balance- Life (D – E)	-	-
I- Technical Department Balance- Pension (G – H)	-	-
<b>J- General Technical Department Balance (C+F+I)</b>	<b>26.868.551</b>	<b>2.451.716</b>
<b>K- Investment Incomes</b>	<b>37.362.148</b>	<b>9.552.606</b>
1- Yield From Financial Investments	32.084.196	9.142.388
2- Yield From Liquidation Of Financial Investments	-	-
3- Valuation Of Financial Investments	-	-
4- Foreign Exchange Profits	5.137.441	410.218
5- Dividend Incomes from Associates	140.511	-
6- Incomes Subject to Subsidiaries and Group Companies	-	-
7- Incomes From Landed Property, Parcel of Land and Buildings	-	-
8- Incomes From Derivatives	-	-
9- Other Investments	-	-
10- Transferred Investment Income From Technical Life Department	-	-
<b>L- Investment Expenses (-)</b>	<b>(35.167.302)</b>	<b>(9.858.429)</b>
1- Investment Administration Expenses – Interest Is Included (-)	-	-
2- Impairment Charges Of Investments (-)	-	-
3- The Arising Losses From Liquidation of Investments (-)	-	-
4- Transferred Investment Income To Non-Technical Life Department (-)	(32.084.196)	(9.142.388)
5- Losses Arising From Derivatives (-)	-	-
6- Foreign Exchange Losses (-)	(1.778.245)	(19.532)
7- Depreciation Expenses (-)	(1.304.862)	(643.793)
8- Other Investment Expenses (-)	-	(52.716)
<b>M- Income and Profit, Expenditure and Loss Pertaining To Other Operations and Extra Ordinary Operations (+/-)</b>	<b>(2.028.112)</b>	<b>938.269</b>
1- Reserves Account (+/-)	(1.061.346)	(89.239)
2- Rediscout Account (+/-)	(550.425)	1.045.257
3- Qualifying Insurance Account (+/-)	-	-
4- Inflation Adjustment Losses (+/-)	-	-
5- Deferred Tax Assets Account (+/-)	-	-
6- Deferred Tax Obligation Expenditure (-)	(1.035.947)	-
7- Other Income and Profits	697.399	-
8- Other Ordinary Expenses and Losses (-)	(77.793)	(17.749)
9- Previous Period's Income and Profits	-	-
10- Previous Period's expenses and losses (-)	-	-
<b>N- Net Profit / Loss for the Period</b>	<b>27.035.285</b>	<b>3.084.162</b>