

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD ENDING ON 30 September 2018
SOLO CASH FLOW STATEMENT
(All figures are expressed in Turkish Lira "TL".)

A. CASH FLOWS ARISING FROM REAL OPERATIONS	1 January - 30 September 2018	1 January - 30 September 2017
1. Cash flows derived from insurance operations	528.296.078	1.354.427.928
2. Cash flows derived from reinsurance operations		
3. Cash flows derived from pension and retirement operations	-	
4. Cash outflow derived from insurance operations (-)	(715.606.919)	(639.324.707)
5. Cash outflow derived from reinsurance operations (-)	-	
6. Cash outflow derived from pension and retirement operations (-)	-	
7. Cash derived from real operations (A1+A2+A3-A4-A5-A6)	(187.310.842)	715.103.221
8. Interest incomes (-)	-	
9. Income tax payments (-)	(18.024.402)	(163.540.650)
10. Other cash inflows	93.509.942	
11. Other cash outflows (-)	(3.020.765)	(71.683.858)
12. Cash flows arising from real operations	(114.846.067)	479.878.713
B. CASH FLOWS ARISING FROM INVESTMENT OPERATIONS		
1. Sales of tangible assets		17.646
2. Acquisition of tangible assets (-)	(615.763)	(2.901.176)
3. Acquisition of financial assets (-)		
4. Sales of financial assets	18.169.348	
5. Interests received	54.261.863	32.084.196
6. Dividends received	-	
7. Other cash inflows	74.810.197	12.399.534
8. Other cash outflows (-)	(5.171.247)	(197.509)
9. Cash flows arising from investment operations	141.454.398	41.402.691
C. CASH FLOWS ARISING FROM FINANCE OPERATIONS		
1. Sales of share certificates	750.000	1.999.550
2. Cash inflow with respect to loans	-	
3. Financial Lease Debts Payments (-)	-	
4. Dividends paid (-)	-	
5. Other cash inflows	-	4.675.905
6. Other cash outflows (-)	-	
7. Cash flows arising from investment operations	750.000	6.675.455
D. EFFECT OF CURRENCY DIFFERENCES TO CASH AND CASH EQUIVALENTS	-	3.359.196
E. NET INCREASE in CASH and CASH EQUIVALENTS (A12+B9+C7+D)	27.358.331	531.316.055
F. CASH and CASH EQUIVALENTS AVAILABILITY in the BEGINNING of the PERIOD	855.732.685	408.289.979
G. CASH and CASH EQUIVALENTS AVAILABILITY at the END of the PERIOD (E+F)	883.091.016	939.606.034