

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD as of MARCH 31, 2024
SOLO BALANCE SHEET
(All figures are expressed in Turkish Lira "TL".)

ASSETS			
	Footnotes	Independent	Independent
		The items has not been subjected to the audit March 31, 2024	The items has been subjected to the audit December 31, 2023
I- Current Assets			
A- Cash and Cash Equivalents		4.912.682.689	2.581.108.116
1- Cash	14	-	-
2- Cheques Received		-	-
3- Banks	14	3.809.765.129	2.209.046.565
4- Cheques Given and Payment Orders(-)		-	-
5- Credit Card Receivables (Less Than 3 Months)	14	1.102.917.560	372.061.551
6- Other Cash and Cash Equivalents		-	-
B. Financial Assets and Investments for The Benefit of Life Insurance Policy Holders Who Bear The Investment Risk		2.059.773.363	3.267.769.093
1- Available for Sale Investments		335.156.680	277.516.790
2- Held to Maturity Investments		1.724.616.684	1.476.782.719
3- Trading Investments	11	-	1.513.469.584
4- Loans		-	-
5- Provision for Loans(-)		-	-
6- Financial Assets at Policyholder's Risk		-	-
7- Company's Shares		-	-
8- Provision for Diminution in Value (-)		-	-
C. Receivables from Operational Activities		1.925.364.799	1.589.376.453
1- Due from Insurance Operations	12	1.784.960.609	1.439.208.270
2- Provision for Due from Insurance Operations (-)	12	(16.087.702)	(14.431.456)
3- Due from Reinsurance Operations	12	156.491.891	164.599.639
4- Provisions for Due From Reinsurance Operations (-)		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities	12	224.688.396	204.744.050
10- Provisions For Doubtful Receivables from Operational Activities(-)	12	(224.688.396)	(204.744.050)
D. Due from Related Parties		45.663	8.663
1- Due from Shareholders		-	-
2- Due from Investments	4	45.663	8.663
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due From Other Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
E. Other Receivables		16.489.161	16.489.161
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		-	-
4- Other Receivables	4	16.489.161	16.489.161
5- Rediscount on Other Receivables(-)	4	-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
F- Deferred Expenses and Income Accruals		1.281.107.258	892.877.580
1- Deferred Expenses	17	930.458.360	717.641.337
2- Accrued Interest and Rent Income		-	-
3- Income Accruals		-	-
4- Other Deferred Expenses and Income Accruals	17	350.648.898	175.236.243
G- Other Current Assets		57.458.222	44.512.485
1- Office Supplies		-	-
2- Prepaid Taxes and Funds	35	51.388.369	43.616.187
3- Deferred Tax Assets		-	-
4- Job Advances	4	5.228.975	320.532
5- Advances to Personnel	4	840.878	575.766
6- Count Shortages		-	-
7- Other Current Assets		-	-
8- Provisions for Other Current Assets(-)		-	-
I- Total Current Assets		10.252.921.156	8.392.141.551

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	Footnotes	Independent The items has not been subjected to the audit March 31, 2024	Independent The items has been subjected to the audit December 31, 2023
II- Non-Current Assets			
A- Receivables from Operational Activities			
1- Due from Insurance Operations		-	-
2- Provisions for Due from Insurance Operations (-)		-	-
3- Due from Reinsurance Operations		-	-
4- Provisions for Due From Reinsurance Operations		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities		-	-
10- Provisions for Doubtful Receivables from Operational Activities(-)		-	-
B- Due from Related Parties			
1- Due from Shareholders		-	-
2- Due from Investments		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due from Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
C- Other Receivables		228.839	228.839
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	4	228.839	228.839
4- Other Receivables		-	-
5- Rediscount on Other Receivables(-)		-	-
6- Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
D- Financial Assets		2.093.115	2.093.115
1- Investment Securities	9	1.793.115	1.793.115
2- Investment		-	-
3- Capital Commitments for Participations (-)		-	-
4- Subsidiaries	9	300.000	300.000
5- Subsidiaries Capital Commitments(-)		-	-
6- Joint-Ventures		-	-
7- Joint-Ventures Capital Commitments(-)		-	-
8- Financial Assets and Financial Investments at Policyholder's Risk		-	-
9- Other Financial Assets		-	-
10- Provision for Other Assets Receivables (-)		-	-
E- Tangible Assets		268.348.578	217.637.850
1- Investment Property		212.950.508	162.000.000
2- Provision for Diminution in Value of Investment Property (-)		-	-
3- Property for Operational Usage		-	-
4- Machinery and Equipments		-	-
5- Furniture and Fixtures	6	22.218.704	21.174.858
6- Motor Vehicles	6	30.698.616	27.993.616
7- Other Tangible Assets (Including leasehold improvements)	6	13.754.554	13.560.310
8- Leased Assets		26.225.443	26.225.443
9- Accumulated Depreciation (-)	6	(37.499.247)	(33.316.377)
10- Advances Related to Tangible Assets (Including construction in progress)		-	-
F- Intangible Assets	8	12.991.640	11.731.552
1- Rights	8	28.392.263	25.516.163
2- Goodwill		-	-
3- Start-up Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets		-	-
6- Accumulated Amortization (-)	8	(15.400.622)	(13.784.611)
7- Advances Given for Intangible Assets		-	-
G-Deferred Expenses and Income Accruals		6.099.547	31.150.661
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Deferred Expenses and Income Accruals		6.099.547	31.150.661
H-Other Non-Current Assets		61.934.969	61.934.969
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Office Supplies		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Receivables	21	61.934.969	61.934.969
6- Other Non-current Assets Receivables		-	-
7- Other Non-current Assets Depreciation(-)		-	-
8- Provision for Diminution in Value of Other Non-Current Assets		-	-
II- Total Non-Current Assets		351.696.687	324.776.986
Total Assets (I + II)		10.604.617.842	8.716.918.536

LIABILITIES			
	Footnotes	Independent The items has not been subjected to the audit March 31, 2024	Independent The items has been subjected to the audit December 31, 2023
III- Short Term Liabilities			
A- Financial Payables		66.275.901	106.309.673
1- Due to Credit Institutions		-	-
2- Due From Financial Leasing Transactions		9.675.670	9.675.670
3- Deferred Financial Leasing Borrowing Costs (-)		(3.814.672)	(3.814.672)
4- Short Term Instalments of Long Term Borrowings		-	-
5- Issued Debt Securities		-	-
6- Other Issued Debt Securities		-	-
7- Value Differences of Other Issued Debt Securities(-)		-	-
8- Other Financial Payables (Liabilities)		60.414.903	100.448.675
B- Operating Activity Payables		1.557.564.287	1.045.152.610
1- Insurance Activities	19	318.570.216	270.535.786
2- Reinsurance Activities	10,17,19	1.238.994.071	774.616.824
3- Deposits With Cedings and Retroceding Companies	10,19	-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Notes Payable from Other Op. Activities (-)		-	-
C- Due to Related Parties		(1.414.745)	27.348
1- Shareholders		-	-
2- Affiliates		-	-
3- Subsidiaries		-	-
4- Joint-Ventures		-	-
5- Personnel	45	(1.414.745)	27.348
6- Other Related Parties		-	-
D- Other Payables		407.018.260	218.144.005
1- Deposits and Guarantees Received	19	55.870.496	49.797.885
2- Social Security Institute Payables Regarding Treatment Costs	19	168.400.653	142.651.427
3- Other Miscellaneous Payables 3-Other Miscellaneous Payables	19	205.590.449	37.820.993
4- Rediscount on Other Payables(-)4- Rediscount On Other Miscellaneous Payables (-)		(22.843.338)	(12.126.300)
E- Technical Provisions		6.465.174.897	5.424.164.683
1- Provisions for Unearned Premiums - Net	17	3.698.087.782	2.952.563.037
2- Provision for Unexpired Risks - Net	17	19.819.963	4.103.594
3- Mathematical Provisions - Net		-	-
4- Provision for Outstanding Claims and Compensations - Net	17,42	2.747.267.152	2.467.498.052
5- Provision for Bonus and Discounts - Net		-	-
7- Other Technical Provisions - Net		-	-
F- Taxes and Other Liabilities to be Paid and Provisions Thereof		109.761.296	143.913.364
1- Taxes and Funds Payable	23	99.138.329	138.859.752
2- Social Security Premiums to Be Paid	23	10.622.967	5.053.612
3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities		-	-
4- Other Tax and Similar Liabilities		-	-
5- Tax Provisions for Profit for The Period & Other Legal Liabilities	23	-	-
6- Prepaid Taxes and Other Liabilities for the Profit for the Period (-)	23	-	-
7- Provision for Other Taxes and Similar Liabilities		-	-
G- Provisions Related Other Risks		33.953.340	32.592.862
1- Provision for Termination Indemnities	23	7.152.136	5.960.114
2- Provisions for Social Relief Funds Deficits		-	-
3- Provisions for Cost Expenses	23	26.801.204	26.632.748
H- Income Relating to Future Months and Expense Accruals		517.931.684	420.276.196
1- Income Relating to Future Months	19,17	517.931.684	420.276.196
2- Expense Accruals		-	-
3- Income relating to future months		-	-
I- Other Short Term Liabilities		208.622.118	172.073.238
1- Deferred Tax Liability		-	-
2- Inventory Overages		-	-
3- Other Miscellaneous Short Term Liabilities	17, 10	208.622.118	172.073.238
III- Total of Short Term Liabilities		9.364.887.038	7.562.653.979

LIABILITIES			
		Independent The items has not been subjected to the audit March 31, 2024	Independent The items has been subjected to the audit December 31, 2023
IV- Long Term Liabilities	Footnotes		
A- Financial Payables		15.551.834	15.551.833
1- Due to Credit Institutions		-	-
2- Due to Financial Leasing Transactions		18.538.244	18.538.244
3- Deferred Financial Leasing Borrowing Costs (-)		(2.986.411)	(2.986.411)
4- Issued Debt Securities		-	-
5- Other Issued Debt Securities		-	-
6- Value Differences of Other Issued Debt Securities(-)		-	-
7- Other Financial Payables (Liabilities)		-	-
B- Operating Activity Payables		-	-
1- Insurance Activities		-	-
2- Reinsurance Activities		-	-
3- Premium Reserves		-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Payables from Other Activities(-)		-	-
C- Due to Related Parties		9.927	9.927
1- Shareholders	45	9.927	9.927
2- Investments		-	-
3- Subsidiaries		-	-
4- Joint Ventures		-	-
5- Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables		-	-
1- Deposits and Guarantees Received		-	-
2- Social Security Institute Payables Regarding Treatment Costs		-	-
3- Other Miscellaneous Payables		-	-
4- Rediscount on Other Payables(-)		-	-
E- Technical Provisions		47.155.003	43.791.087
1- Unearned Premium Reserve-Net		-	-
2- Unexpired Risks Reserve-Net		-	-
3- Mathematical Reserves - Net		-	-
4- Outstanding Claim Provision-Net		-	-
5- Bonus Provision-Net		-	-
6- Other Technical Provisions - Net	17	47.155.003	43.791.087
F- Other Liabilities and Provisions Thereof		-	-
1- Other Payables		-	-
2- Overdue, Deferred or Restructured Taxes and Other Fiscal Liabilities		-	-
3- Other Taxes and Fiscal Liabilities Provision		-	-
G- Provisions for Others Risks		10.317.315	8.971.578
1- Provision for Termination Indemnities	23	10.317.315	8.971.578
2- Provision For Social Support Fund Deficits		-	-
F- Deferred Income and Expense Accruals Pertaining To Future Years		-	-
1- Income Relating to Future Months		-	-
2- Expense Accruals		-	-
3- Income relating to future months		-	-
I- Other Long Term Liabilities		221.218	221.218
1- Deferred Tax Liability		-	-
2- Other Miscellaneous Long Term Liabilities		221.218	221.218
IV- Total of Long Term Liabilities		73.255.296	68.545.643

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EQUITY	Footnotes	Independent The items has not been subjected to the audit March 31, 2024	Independent The items has been subjected to the audit December 31, 2023
A- Paid in capital		220.000.000	220.000.000
1- (Nominal) Capital	2, 15	220.000.000	220.000.000
2- Unpaid Share Capital (-)	2, 15	-	-
3- Positive Inflation Adjustment on Capital		-	-
4- Negative Distinction From Share Capital Adjustment (-)		-	-
5- Capital expected to be registered		-	-
B- Capital Reserves		-	-
1- Equity Share Premiums		-	-
2- Gains on Sale of Cancelled Share Certificates		-	-
3- Capitalized Surplus		-	-
4- Foreign Currency Conversion Adjustments		-	-
5- Other Capital Reserves	15	-	-
C- Profit Reserves		20.823.997	26.960.131
1- Legal Reserves	15	21.887.366	21.887.366
2- Statutory Reserves		-	-
3- Extraordinary Reserves	15	6.780.498	6.780.498
4- Special Funds (Reserves)	15	7.384.087	7.384.087
5- Financial Asset Valuation		(11.181.940)	(5.045.806)
6- Other Profit Reserves	15-21	(4.046.014)	(4.046.014)
D- Profits from Previous Period		846.389.267	227.991.462
1- Previous Years' Profits		846.389.267	227.991.462
E- Previous Years' Losses (-)		(7.630.484)	(7.630.484)
1- Previous Years' Losses		(7.630.484)	(7.630.484)
F- Net Profit for the Period		86.892.728	618.397.805
1- Net Profit for the Period		86.892.728	618.397.805
2- Net Loss For The Period (-)		-	-
3- Profit for the period not subject to distribution		-	-
Total Shareholders' Equity		1.166.475.509	1.085.718.914
Total Liabilities (III + IV + V)		10.604.617.842	8.716.918.536