

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD as of MARCH 31, 2026
SOLO BALANCE SHEET
(All figures are expressed in Turkish Lira "TL".)

ASSETS			
		Independent The items has not been subjected to the audit March 31, 2026	Independent The items has been subjected to the audit December 31, 2025
I- Current Assets	Footnotes		
A- Cash and Cash Equivalents		9.592.727.987	12.802.822.833
1- Cash		-	-
2- Cheques Received		-	-
3- Banks	14	7.007.241.606	10.391.907.854
4- Cheques Given and Payment Orders(-)		-	-
5- Credit Card Receivables (Less Than 3 Months)	14	2.585.486.380	2.410.914.979
6- Other Cash and Cash Equivalents		-	-
B. Financial Assets and Investments for The Benefit of Life Insurance Policy Holders Who Bear The Investment Risk		9.454.266.441	5.023.754.475
1- Available for Sale Investments	11	-	648.155.728
2- Held to Maturity Investments	11	2.495.257.117	3.299.879.747
3- Trading Investments	11	6.959.009.325	1.075.719.000
4- Loans		-	-
5- Provision for Loans(-)		-	-
6- Financial Assets at Policyholder's Risk		-	-
7- Company's Shares		-	-
8- Provision for Diminution in Value (-)		-	-
C. Receivables from Operational Activities		4.311.474.451	3.283.036.965
1- Due from Insurance Operations	12	4.157.054.796	3.252.271.534
2- Provision for Due from Insurance Operations (-)	12	(30.187.495)	(29.401.159)
3- Due from Reinsurance Operations	12	184.607.150	60.166.590
4- Provisions for Due From Reinsurance Operations (-)		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities	12	543.804.569	490.424.198
10- Provisions For Doubtful Receivables from Operational Activities(-)	12	(543.804.569)	(490.424.198)
D. Due from Related Parties		-	-
1- Due from Shareholders		-	-
2- Due from Investments	4	-	-
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due From Other Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
E. Other Receivables		335.474	398.486
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	4	-	-
4- Other Receivables	4	335.474	398.486
5- Rediscount on Other Receivables(-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
F- Deferred Expenses and Income Accruals		3.270.854.452	2.663.059.842
1- Deferred Expenses	17	2.531.475.900	2.262.377.347
2- Accrued Interest and Rent Income		-	-
3- Income Accruals		-	-
4- Other Deferred Expenses and Income Accruals	17	739.378.553	400.682.495
G- Other Current Assets		141.073.864	54.272.361
1- Office Supplies		-	-
2- Prepaid Taxes and Funds	35	136.737.932	51.654.492
3- Deferred Tax Assets		-	-
4- Job Advances	4	3.314.383	396.446
5- Advances to Personnel	4	1.524.421	2.221.423
6- Count Shortages		-	-
7- Other Current Assets		(502.872)	-
8- Provisions for Other Current Assets(-)		-	-
I- Total Current Assets		26.770.732.670	23.827.344.961

Kurum İci

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II- Non-Current Assets	Footnotes		
A- Receivables from Operational Activities			
1- Due from Insurance Operations		-	-
2- Provisions for Due from Insurance Operations (-)		-	-
3- Due from Reinsurance Operations		-	-
4- Provisions for Due From Reinsurance Operations		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities		-	-
10- Provisions for Doubtful Receivables from Operational Activities(-)		-	-
B- Due from Related Parties			
1- Due from Shareholders		-	-
2- Due from Investments		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due from Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
C- Other Receivables		228.839	228.839
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	4	228.839	228.839
4- Other Receivables		-	-
5- Rediscount on Other Receivables(-)		-	-
6- Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
D- Financial Assets		16.651.655	8.976.767
1- Investment Securities	9	16.651.655	8.976.767
2- Investment		-	-
3- Capital Commitments for Participations (-)		-	-
4- Subsidiaries	9	-	-
5- Subsidiaries Capital Commitments(-)		-	-
6- Joint-Ventures		-	-
7- Joint-Ventures Capital Commitments(-)		-	-
8- Financial Assets and Financial Investments at Policyholder's Risk		-	-
9- Other Financial Assets		-	-
10- Provision for Other Assets Receivables (-)		-	-
E- Tangible Assets		1.032.400.149	1.042.571.818
1- Investment Property		874.842.558	874.842.558
2- Provision for Diminution in Value of Investment Property (-)		-	-
3- Property for Operational Usage		-	-
4- Machinery and Equipments		-	-
5- Furniture and Fixtures	6	59.980.501	58.235.153
6- Motor Vehicles	6	140.044.339	140.044.339
7- Other Tangible Assets (Including leasehold improvements)	6	21.932.706	19.945.592
8- Leased Assets	6	31.484.364	31.638.996
9- Accumulated Depreciation (-)	6	(95.884.320)	(82.134.821)
10- Advances Related to Tangible Assets (Including construction in progress)		-	-
F- Intangible Assets	8	26.695.605	25.054.258
1- Rights	8	63.842.905	58.588.267
2- Goodwill		-	-
3- Start-up Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets		-	-
6- Accumulated Amortization (-)	8	(37.147.300)	(33.534.009)
7- Advances Given for Intangible Assets		-	-
G-Deferred Expenses and Income Accruals		2.983.680	3.795.680
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Deferred Expenses and Income Accruals		2.983.680	3.795.680
H-Other Non-Current Assets		74.876.474	-
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Office Supplies		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Receivables	21	74.876.474	-
6- Other Non-current Assets Receivables		-	-
7- Other Non-current Assets Depreciation(-)		-	-
8- Provision for Diminution in Value of Other Non-Current Assets		-	-
II- Total Non-Current Assets		1.153.836.402	1.080.627.361
Total Assets (I + II)		27.924.569.073	24.907.972.323

LIABILITIES			
		Independent The items has not been subjected to the audit March 31, 2026	Independent The items has been subjected to the audit December 31, 2025
	Footnotes		
III- Short Term Liabilities			
A- Financial Payables		5.582.286	8.844.818
1- Due to Credit Institutions		-	-
2- Due From Financial Leasing Transactions	20	6.266.394	10.516.215
3- Deferred Financial Leasing Borrowing Costs (-)	20	(684.108)	(1.671.397)
4- Short Term Instalments of Long Term Borrowings		-	-
5- Issued Debt Securities		-	-
6- Other Issued Debt Securities		-	-
7- Value Differences of Other Issued Debt Securities(-)		-	-
8- Other Financial Payables (Liabilities)		-	-
B- Operating Activity Payables		2.199.302.699	1.541.310.030
1- Insurance Activities	19	708.950.366	683.213.832
2- Reinsurance Activities	10,17,19	1.490.352.333	858.096.198
3- Deposits With Cedings and Retroceding Companies	10,19	-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Notes Payable from Other Op. Activities (-)		-	-
C- Due to Related Parties		-	-
1- Shareholders	45	-	-
2- Affiliates		-	-
3- Subsidiaries		-	-
4- Joint-Ventures		-	-
5- Personnel	45	-	-
6- Other Related Parties		-	-
D- Other Payables		1.156.691.951	902.735.773
1- Deposits and Guarantees Received	19	99.663.386	95.714.158
2- Social Security Institute Payables Regarding Treatment Costs	19	555.606.408	332.995.850
3- Other Miscellaneous Payables 3-Other Miscellaneous Payables	19	568.210.016	529.765.272
4- Rediscount on Other Payables(-)4- Rediscount On Other Miscellaneous Payables (-)		(66.787.859)	(55.739.506)
E- Technical Provisions		18.591.646.424	16.566.305.691
1- Provisions for Unearned Premiums - Net	17	10.915.719.492	9.999.204.094
2- Provision for Unexpired Risks - Net	17	82.909.731	101.776.775
3- Mathematical Provisions - Net		-	-
4- Provision for Outstanding Claims and Compensations - Net	17,42	7.593.017.202	6.465.324.822
5- Provision for Bonus and Discounts - Net		-	-
7- Other Technical Provisions - Net		-	-
F- Taxes and Other Liabilities to be Paid and Provisions Thereof		350.161.483	413.210.970
1- Taxes and Funds Payable	23	328.554.500	397.886.733
2- Social Security Premiums to Be Paid	23	21.606.983	15.324.237
3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities		-	-
4- Other Tax and Similar Liabilities		-	-
5- Tax Provisions for Profit for The Period & Other Legal Liabilities	35	652.562.112	638.390.479
6- Prepaid Taxes and Other Liabilities for the Profit for the Period (-)	35	(652.562.112)	(638.390.479)
7- Provision for Other Taxes and Similar Liabilities		-	-
G- Provisions Related Other Risks		52.787.709	48.725.697
1- Provision for Termination Indemnities	23	24.290.076	22.987.694
2- Provisions for Social Relief Funds Deficits		-	-
3- Provisions for Cost Expenses	23	28.497.633	25.738.003
H- Income Relating to Future Months and Expense Accruals		844.723.943	748.013.314
1- Income Relating to Future Months	19,17	844.723.943	748.013.314
2- Expense Accruals		-	-
3- Income relating to future months		-	-
I- Other Short Term Liabilities		84.457.933	380.460.751
1- Deferred Tax Liability		-	96.517.058
2- Inventory Overages		-	-
3- Other Miscellaneous Short Term Liabilities	47,1	84.457.933	283.943.693
III- Total of Short Term Liabilities		23.285.354.428	20.609.607.045

LIABILITIES			
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IV- Long Term Liabilities	Footnotes		
A- Financial Payables		993.816	1.455.139
1- Due to Credit Institutions		-	-
2- Due to Financial Leasing Transactions	20	1.115.700	1.698.900
3- Deferred Financial Leasing Borrowing Costs (-)	20	(121.884)	(243.761)
4- Issued Debt Securities		-	-
5- Other Issued Debt Securities		-	-
6- Value Differences of Other Issued Debt Securities(-)		-	-
7- Other Financial Payables (Liabilities)		-	-
B- Operating Activity Payables		-	-
1- Insurance Activities		-	-
2- Reinsurance Activities		-	-
3- Premium Reserves		-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Payables from Other Activities(-)		-	-
C- Due to Related Parties		-	-
1- Shareholders	45	-	-
2- Investments		-	-
3- Subsidiaries		-	-
4- Joint Ventures		-	-
5- Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables		-	-
1- Deposits and Guarantees Received		-	-
2- Social Security Institute Payables Regarding Treatment Costs		-	-
3- Other Miscellaneous Payables		-	-
4- Rediscount on Other Payables(-)		-	-
E- Technical Provisions		281.717.929	248.006.943
1- Unearned Premium Reserve-Net		-	-
2- Unexpired Risks Reserve-Net		-	-
3- Mathematical Reserves - Net		-	-
4- Outstanding Claim Provision-Net		-	-
5- Bonus Provision-Net		-	-
6- Other Technical Provisions - Net	17	281.717.929	248.006.943
F- Other Liabilities and Provisions Thereof		-	-
1- Other Payables		-	-
2- Overdue, Deferred or Restructured Taxes and Other Fiscal Liabilities		-	-
3- Other Taxes and Fiscal Liabilities Provision		-	-
G- Provisions for Others Risks		31.657.678	28.868.462
1- Provision for Termination Indemnities	23	31.657.678	28.868.462
2- Provision For Social Support Fund Deficits		-	-
F- Deferred Income and Expense Accruals Pertaining To Future Years		-	-
1- Income Relating to Future Months		-	-
2- Expense Accruals		-	-
3- Income relating to future months		-	-
I- Other Long Term Liabilities		221.218	221.218
1- Deferred Tax Liability		-	-
2- Other Miscellaneous Long Term Liabilities		221.218	221.218
IV- Total of Long Term Liabilities		314.590.641	278.551.762

EQUITY	Footnotes	Independent The items has not been subjected to the audit March 31, 2026	Independent The items has been subjected to the audit December 31, 2025
A- Paid in capital		750.000.000	220.000.000
1- (Nominal) Capital	2, 15	750.000.000	220.000.000
2- Unpaid Share Capital (-)	2, 15	-	-
3- Positive Inflation Adjustment on Capital		-	-
4- Negative Distinction From Share Capital Adjustment (-)		-	-
5- Capital expected to be registered		-	-
B- Capital Reserves		-	530.000.000
1- Equity Share Premiums		-	-
2- Gains on Sale of Cancelled Share Certificates		-	-
3- Capitalized Surplus		-	-
4- Foreign Currency Conversion Adjustments		-	-
5- Other Capital Reserves	15	-	530.000.000
C- Profit Reserves		263.505.658	53.505.658
1- Legal Reserves	15	46.335.799	46.335.799
2- Statutory Reserves		-	-
3- Extraordinary Reserves	15	6.780.498	6.780.498
4- Special Funds (Reserves)	15	217.437.246	7.437.246
5- Financial Asset Valuation		-	-
6- Other Profit Reserves	15.4.4	(7.047.885)	(7.047.885)
D- Profits from Previous Period		3.076.938.342	1.722.025.627
1- Previous Years' Profits	15.4.5	3.076.938.342	1.722.025.627
E- Previous Years' Losses (-)		(7.630.484)	(7.630.484)
1- Previous Years' Losses	15.4.5	(7.630.484)	(7.630.484)
F- Net Profit for the Period		241.810.486	1.501.912.715
1- Net Profit for the Period		241.810.486	1.501.912.715
2- Net Loss For The Period (-)		-	-
3- Profit for the period not subject to distribution		-	-
Total Shareholders' Equity		4.324.624.003	4.019.813.516
Total Liabilities (III + IV + V)		27.924.569.073	24.907.972.323