

DOGA SIGORTA A.Ş.  
ACCOUNTING PERIOD as of DECEMBER 31, 2023  
SOLO INCOME STATEMENT  
(All figures are expressed in Turkish Lira "TL")

|  | Footnotes | Independent  |  |
|--|-----------|--|--|
|  |           | The items has been subjected to the audit<br>January 1 - December 31, 2023 | The items has been subjected to the audit<br>January 1 - December 31, 2022 |
| <b>I- TECHNICAL DEPARTMENT</b>   |           |  |  |
| <b>A- Non-Life Technical Income</b>  |           | <b>5.312.255.012</b>   | <b>2.381.006.747</b>   |
| 1- Earned Premiums (Net of Reinsurance Share)  |           | 3.566.571.642  | 1.788.723.416  |
| 1.1- Written Premiums (Net of Reinsurance Share)   | 17        | 4.945.368.547  | 2.683.261.260  |
| 1.1.1- Gross Written Premiums (+)  |           | 9.432.850.058  | 4.726.126.486  |
| 1.1.2- Ceded Premiums to Reinsurers (-)  | 17        | (4.148.412.049)  | (1.847.003.498)  |
| 1.1.3- Premiums Transferred to SSI   |           | (339.069.462)  | (195.861.729)  |
| 1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)   | 29        | (1.383.344.372)  | (966.586.883)  |
| 1.2.1- Provisions for Unearned Premiums (-)  |           | (2.469.391.105)  | (1.607.994.243)  |
| 1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)  | 17        | 1.012.734.170  | 572.569.436  |
| 1.2.3- SSI of Unearned Premiums Reserve (+)  |           | 73.312.563   | 68.837.924   |
| 1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)   | 29        | 4.547.468  | 72.049.040   |
| 1.3.1- Provision for Unexpired Risks (-)   |           | 40.886.018   | 87.123.417   |
| 1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)  |           | (36.338.550)   | (15.074.377)   |
| 2- Investment Incomes Transferred From Non -Technical Department   | 4,2       | 1.637.202.181  | 546.911.645  |
| 3- Other Technical Incomes (Net of Reinsurance Share)  |           | 70.879   | 24.281   |
| 3.1- Other Gross Technical Incomes (+)   |           | 70.879   | 24.281   |
| 3.2- Reinsurance Share In Other Gross Technical Incomes (-)  |           | -  | -  |
| 4- Accrued Salvage and Subrogation Revenues  |           | 108.410.311  | 45.347.404   |
| <b>B- Non-Life Technical Expenditure (-)</b>   |           | <b>(4.864.330.426)</b>   | <b>(2.447.267.194)</b>   |
| 1- Realized Claims (Net of Reinsurance Share)  |           | (3.804.448.656)  | (1.960.034.309)  |
| 1.1- Claims Paid (Net of Reinsurance Share)  | 29        | (2.731.107.316)  | (1.549.544.944)  |
| 1.1.1- Gross Claims Paid (-)   |           | (5.311.789.529)  | (2.620.896.342)  |
| 1.1.2- Reinsurance Share of Claims Paid (+)  | 17        | 2.580.682.213  | 1.071.351.397  |
| 1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)  | 29        | (1.073.341.340)  | (410.489.365)  |
| 1.2.1- Outstanding Claims Reserve (-)  |           | (1.799.089.577)  | (496.022.918)  |
| 1.2.1- Reinsurance Share of Outstanding Claims Reserve (+)   | 17        | 725.748.237  | 85.533.553   |
| 2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)   |           | -  | -  |
| 2.1- Provision for Bonus and Discounts (-)   |           | -  | -  |
| 2.2- Reinsurance Share of Provision for Bonus and Discounts (+)  |           | -  | -  |
| 3- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)  | 29        | (31.397.362)   | (11.965.719)   |
| 4- Operating Expenses (-)  | 32        | (965.551.839)  | (399.689.545)  |
| 5- Other Technical Provisions  |           | (62.932.568)   | (75.577.621)   |
| <b>C- Technical Department Balance- Non-Life (A – B)</b>   |           | <b>447.924.587</b>   | <b>(66.260.447)</b>  |
| <b>D- Life - Technical Income</b>  |           | -  | -  |
| 1- Earned Premiums (Net of Reinsurance Share)  |           | -  | -  |
| 1.1- Written Premiums (Net of Reinsurance Share)   |           | -  | -  |
| 1.1.1- Gross Written Premiums (+)  |           | -  | -  |
| 1.1.2- Ceded Premiums to Reinsurers (-)  |           | -  | -  |
| 1.2- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)   |           | -  | -  |
| 1.2.1- Provisions for Unearned Premiums (-)  |           | -  | -  |
| 1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)  |           | -  | -  |
| 1.3- Change in Unearned Premiums Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)   |           | -  | -  |
| 1.3.1- Provision for Unexpired Risks (-)   |           | -  | -  |
| 1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)  |           | -  | -  |
| 2- Investment Income of Life Branch  |           | -  | -  |
| 3- Unrealized Investment Gains   |           | -  | -  |
| 4- Other Technical Incomes (Net of Reinsurance Share)  |           | -  | -  |
| <b>E- Life - Technical Expenditure</b>   |           | -  | -  |
| 1- Realized Claims (Net of Reinsurance Share)  |           | -  | -  |
| 1.1- Indemnities Paid (Net of Reinsurance Share)   |           | -  | -  |
| 1.1.1- Gross Indemnities Paid (-)  |           | -  | -  |
| 1.1.2- Reinsurance Share of Paid Indemnities (+)   |           | -  | -  |
| 1.2- Change in Outstanding Claims Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)  |           | -  | -  |
| 1.2.1- Gross Outstanding Claims Reserve (-)  |           | -  | -  |
| 1.2.1- Reinsurance Share of Outstanding Claims Reserve (+)   |           | -  | -  |
| 2- Change in Provision for Bonus and Discounts (Net of Reinsurance share and the Transferred Amount) (+/-)   |           | -  | -  |
| 2.1- Provision for Bonus and Discounts (-)   |           | -  | -  |
| 2.2- Reinsurance Share of Provision for Bonus and Discounts (+)  |           | -  | -  |
| 3- Change in Mathematical Life Reserve (Net of Reinsurance share and the Transferred Amount) (+/-)   |           | -  | -  |
| 3.1- Mathematical Life Provision (-)   |           | -  | -  |
| 3.2- Reinsurance Share of Mathematical Life Provision (+)  |           | -  | -  |
| 4- Change in Provision for Financial Investments with Risks on Saving Life Policyholders (Net of Reinsurance share and the Transferred Amount) (+/-) |           | -  | -  |
| 4.1- Provision for Financial Investments with Risks on Saving Life Policyholders (-)   |           | -  | -  |
| 4.2- Reinsurance Share of Provision for Financial Investments with Risks on Saving Life Policyholders (+)  |           | -  | -  |
| 5- Change in Other Technical Provisions (Net of Reinsurance share and the Transferred Amount) (+/-)  |           | -  | -  |
| 6- Operating Expenses (-)  |           | -  | -  |
| 7- Investment Expenses (-)   |           | -  | -  |
| 8- Unrealized Investment Losses (-)  |           | -  | -  |
| 9- Investment Incomes Transferred To Non-Technical Department (-)  |           | -  | -  |
| <b>F- Technical Department Balance- Life (D – E)</b>   |           | -  | -  |
| <b>G- Pension Related Technical Income</b>   |           | -  | -  |
| 1- Fund Management Revenues  |           | -  | -  |
| 2- Administrative Expenses Fee   |           | -  | -  |
| 3- Admission Fee Revenues  |           | -  | -  |
| 4- Administrative Expenses Fee in Case of Recess   |           | -  | -  |
| 5- Private Services Expenses Fee   |           | -  | -  |
| 6- Prepaid Capital Allotment's Increment Value Income  |           | -  | -  |
| 7- Other Technical Incomes   |           | -  | -  |
| <b>H- Pension Related Technical Expenditure</b>  |           | -  | -  |
| 1- Fund Management Expenditure (-)   |           | -  | -  |
| 2- Prepaid Capital Allotment's Impairment Charges (-)  |           | -  | -  |
| 3- Operating Expenses (-)  |           | -  | -  |
| 4- Other Technical Provisions (-)  |           | -  | -  |
| <b>I- Technical Department Balance- Pension (G – H)</b>  |           | -  | -  |

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|--|-----------|--|--|
| <b>I- NON-TECHNICAL DEPARTMENT</b>   |           |  |  |
| C- Technical Department Balance- Non-Life (A – B)  |           | 447.924.587  | (66.260.447)   |
| F- Technical Department Balance- Life (D – E)  |           | -  | -  |
| I- Technical Department Balance- Pension (G – H)   |           | -  | -  |
| J- General Technical Department Balance (C+F+I)  |           | 447.924.587  | (66.260.447)   |
| <b>K- Investment Incomes</b>   |           |  |  |
| 1- Yield From Financial Investments  | 4, 26     | 937.549.148  | 227.611.213  |
| 2- Yield From Liquidation Of Financial Investments   |           | -  | -  |
| 3- Valuation Of Financial Investments  |           | 157.599.140  | 92.701.477   |
| 4- Foreign Exchange Profits  | 4, 36     | 887.524.224  | 310.746.362  |
| 5- Dividend Incomes from Associates  | 4, 36     | 734.547  | 399.183  |
| 6- Incomes Subject to Subsidiaries and Group Companies   |           | -  | -  |
| 7- Incomes From Landed Property, Parcel of Land and Buildings  |           | -  | -  |
| 8- Incomes From Derivatives  |           | -  | 40.974.109   |
| 9- Other Investments   | 4         | 225.588  | 1.865.427  |
| 10- Transferred Investment Income From Technical Life Department   |           | -  | -  |
| <b>L- Investment Expenses (-)</b>  |           |  |  |
| 1- Investment Administration Expenses – Interest Is Included (-)   |           | (4.015.043)  | (1.302.697)  |
| 2- Impairment Charges Of Investments (-)   |           | -  | 249.488  |
| 3- The Arising Losses From Liquidation of Investments (-)  |           | -  | (35.092.688)   |
| 4- Transferred Investment Income To Non-Technical Life Department (-)  | 4.2.      | (1.637.202.181)  | (546.911.645)  |
| 5- Losses Arising From Derivatives (-)   |           | -  | -  |
| 6- Foreign Exchange Losses (-)   | 4.2, 36   | (61.194.914)   | (33.204.961)   |
| 7- Depreciation Expenses (-)   | 4.2, 6    | (20.942.905)   | (11.829.288)   |
| 8- Other Investment Expenses (-)   |           | (134.361)  | -  |
| <b>M- Income and Profit, Expenditure and Loss Pertaining To Other Operations and Extra Ordinary Operations (+/-)</b> |           |  |  |
| 1- Reserves Account (+/-)  | 47        | (109.743.293)  | (39.088.514)   |
| 2- Rediscount Account (+/-)  | 47        | (15.945.653)   | 18.768.177   |
| 3- Qualifying Insurance Account (+/-)  |           | -  | -  |
| 4- Inflation Adjustment Losses (+/-)   |           | -  | -  |
| 5- Deferred Tax Assets Account (+/-)   | 35        | 17.440.964   | 29.760.882   |
| 6- Deferred Tax Obligation Expenditure (-)   |           | -  | -  |
| 7- Other Income and Profits  |           | 23.670.708   | 4.075.053  |
| 8- Other Ordinary Expenses and Losses (-)  |           | (4.827.660)  | (1.041.603)  |
| 9- Previous Period's Income and Profits  |           | -  | -  |
| 10- Previous Period's expenses and losses (-)  |           | (265.091)  | (50.011)   |
| <b>N- Net Profit / Loss for the Period</b>   |           |  |  |
| 1- Profit and Loss for the Period  | 37        | 618.397.805  | (7.630.484)  |
| 2- Provision for Tax And Other Legal Liabilities on Profit (-)   | 35        | -  | -  |
| 3- Net Profit or Loss for the Period   | 37        | 618.397.805  | (7.630.484)  |
| 4- Inflation Adjustment Account  |           | -  | -  |