

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD as of DECEMBER 31, 2024
SOLO BALANCE SHEET
(All figures are expressed in Turkish Lira "TL".)

ASSETS			
		Independent The items has been subjected to the audit December 31, 2024	Independent The items has been subjected to the audit December 31, 2023
I- Current Assets	Footnotes		
A- Cash and Cash Equivalents		6.100.626.890	2.581.108.116
1- Cash		-	-
2- Cheques Received		-	-
3- Banks	14	5.916.231.345	2.209.046.565
4- Cheques Given and Payment Orders(-)		-	-
5- Credit Card Receivables (Less Than 3 Months)	14	184.395.545	372.061.551
6- Other Cash and Cash Equivalents		-	-
B. Financial Assets and Investments for The Benefit of Life Insurance Policy Holders Who Bear The Investment Risk		3.402.152.698	3.267.769.093
1- Available for Sale Investments	11	200.993.140	277.516.790
2- Held to Maturity Investments	11	3.201.159.558	1.476.782.719
3- Trading Investments	11	-	1.513.469.584
4- Loans		-	-
5- Provision for Loans(-)		-	-
6- Financial Assets at Policyholder's Risk		-	-
7- Company's Shares		-	-
8- Provision for Diminution in Value (-)		-	-
C. Receivables from Operational Activities		2.118.915.546	1.589.376.453
1- Due from Insurance Operations	12	1.953.375.772	1.439.208.270
2- Provision for Due from Insurance Operations (-)	12	(32.981.634)	(14.431.456)
3- Due from Reinsurance Operations	12	198.521.408	164.599.639
4- Provisions for Due From Reinsurance Operations (-)		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities	12	310.395.564	204.744.050
10- Provisions For Doubtful Receivables from Operational Activities(-)	12	(310.395.564)	(204.744.050)
D. Due from Related Parties		-	8.663
1- Due from Shareholders		-	-
2- Due from Investments	4	-	8.663
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due From Other Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
E. Other Receivables		170.163.116	16.489.161
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	4	-	-
4- Other Receivables	4	170.163.116	16.489.161
5- Rediscount on Other Receivables(-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
F- Deferred Expenses and Income Accruals		1.704.068.224	892.877.580
1- Deferred Expenses	17	1.232.397.678	717.641.337
2- Accrued Interest and Rent Income		-	-
3- Income Accruals		-	-
4- Other Deferred Expenses and Income Accruals	17	471.670.546	175.236.243
G- Other Current Assets		80.400.859	44.512.485
1- Office Supplies		-	-
2- Prepaid Taxes and Funds	35	77.802.641	43.616.187
3- Deferred Tax Assets		-	-
4- Job Advances	4	445.109	320.532
5- Advances to Personnel	4	2.153.109	575.766
6- Count Shortages		-	-
7- Other Current Assets		-	-
8- Provisions for Other Current Assets(-)		-	-
I- Total Current Assets		13.576.327.333	8.392.141.551

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		Independent	Independent
	Footnotes	The items has been subjected to the audit December 31, 2024	The items has been subjected to the audit December 31, 2023
II- Non-Current Assets			
A- Receivables from Operational Activities			
1- Due from Insurance Operations		-	-
2- Provisions for Due from Insurance Operations (-)		-	-
3- Due from Reinsurance Operations		-	-
4- Provisions for Due From Reinsurance Operations		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities		-	-
10- Provisions for Doubtful Receivables from Operational Activities(-)		-	-
B- Due from Related Parties			
1- Due from Shareholders		-	-
2- Due from Investments		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due from Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
C- Other Receivables		228.839	228.839
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	4	228.839	228.839
4- Other Receivables		-	-
5- Rediscount on Other Receivables(-)		-	-
6- Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
D- Financial Assets		4.344.996	2.093.115
1- Investment Securities	9	4.344.996	1.793.115
2- Investment		-	-
3- Capital Commitments for Participations (-)		-	-
4- Subsidiaries	9	-	300.000
5- Subsidiaries Capital Commitments(-)		-	-
6- Joint-Ventures		-	-
7- Joint-Ventures Capital Commitments(-)		-	-
8- Financial Assets and Financial Investments at Policyholder's Risk		-	-
9- Other Financial Assets		-	-
10- Provision for Other Assets Receivables (-)		-	-
E- Tangible Assets		694.124.300	217.637.850
1- Investment Property		594.542.558	162.000.000
2- Provision for Diminution in Value of Investment Property (-)		-	-
3- Property for Operational Usage		-	-
4- Machinery and Equipments		-	-
5- Furniture and Fixtures	6	28.801.307	21.174.858
6- Motor Vehicles	6	75.605.192	27.993.616
7- Other Tangible Assets (Including leasehold improvements)	6	18.697.292	13.560.310
8- Leased Assets	6	31.345.757	26.225.443
9- Accumulated Depreciation (-)	6	(54.867.806)	(33.316.377)
10- Advances Related to Tangible Assets (Including construction in progress)		-	-
F- Intangible Assets	8	15.986.404	11.731.552
1- Rights	8	37.485.463	25.516.163
2- Goodwill		-	-
3- Start-up Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets		-	-
6- Accumulated Amortization (-)	8	(21.499.059)	(13.784.611)
7- Advances Given for Intangible Assets		-	-
G-Deferred Expenses and Income Accruals		18.043.776	31.150.661
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Deferred Expenses and Income Accruals		18.043.776	31.150.661
H-Other Non-Current Assets		499.276	61.934.969
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Office Supplies		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Receivables	21	499.276	61.934.969
6- Other Non-current Assets Receivables		-	-
7- Other Non-current Assets Depreciation(-)		-	-
8- Provision for Diminution in Value of Other Non-Current Assets		-	-
II- Total Non-Current Assets		733.227.590	324.776.986
Total Assets (I + II)		14.309.554.922	8.716.918.536

LIABILITIES			
		Independent	Independent
	Footnotes	The items has been subjected to the audit December 31, 2024	The items has been subjected to the audit December 31, 2023
III- Short Term Liabilities			
A-Financial Payables		10.007.588	106.309.673
1- Due to Credit Institutions		-	-
2- Due From Financial Leasing Transactions	20	14.303.389	9.675.670
3- Deferred Financial Leasing Borrowing Costs (-)	20	(4.295.801)	(3.814.672)
4- Short Term Instalments of Long Term Borrowings		-	-
5- Issued Debt Securities		-	-
6- Other Issued Debt Securities		-	-
7- Value Differences of Other Issued Debt Securities(-)		-	-
8- Other Financial Payables (Liabilities)		-	100.448.675
B- Operating Activity Payables		1.290.851.105	1.045.152.610
1- Insurance Activities	19	429.118.323	270.535.786
2- Reinsurance Activities	10,17,19	861.732.782	774.616.824
3- Deposits With Cedings and Retroceding Companies	10,19	-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Notes Payable from Other Op. Activities (-)		-	-
C-Due to Related Parties		57.105	27.348
1- Shareholders	45	-	-
2- Affiliates		-	-
3- Subsidiaries		-	-
4- Joint-Ventures		-	-
5- Personnel	45	57.105	27.348
6- Other Related Parties		-	-
D- Other Payables		281.590.214	218.144.005
1- Deposits and Guarantees Received	19	70.017.913	49.797.885
2- Social Security Institute Payables Regarding Treatment Costs	19	123.667.829	142.651.427
3- Other Miscellaneous Payables 3-Other Miscellaneous Payables	19	106.033.083	37.820.993
4- Rediscount on Other Payables(-)4- Rediscount On Other Miscellaneous Payables (-)		(18.128.610)	(12.126.300)
E-Technical Provisions		9.540.046.660	5.424.164.683
1- Provisions for Unearned Premiums - Net	17	5.371.270.657	2.952.563.037
2- Provision for Unexpired Risks - Net	17	-	4.103.594
3- Mathematical Provisions - Net		-	-
4- Provision for Outstanding Claims and Compensations - Net	17,42	4.168.776.003	2.467.498.052
5- Provision for Bonus and Discounts - Net		-	-
7- Other Technical Provisions - Net		-	-
F- Taxes and Other Liabilities to be Paid and Provisions Thereof		217.575.368	143.913.364
1- Taxes and Funds Payable	23	210.222.004	138.859.752
2- Social Security Premiums to Be Paid	23	7.353.364	5.053.612
3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities		-	-
4- Other Tax and Similar Liabilities		-	-
5- Tax Provisions for Profit for The Period & Other Legal Liabilities	35	66.179.466	-
6- Prepaid Taxes and Other Liabilities for the Profit for the Period (-)	35	(66.179.466)	-
7- Provision for Other Taxes and Similar Liabilities		-	-
G- Provisions Related Other Risks		24.695.826	32.592.862
1- Provision for Termination Indemnities	23	10.548.614	5.960.114
2- Provisions for Social Relief Funds Deficits		-	-
3- Provisions for Cost Expenses	23	14.147.212	26.632.748
H- Income Relating to Future Months and Expense Accruals		462.745.837	420.276.196
1- Income Relating to Future Months	19,17	462.745.837	420.276.196
2- Expense Accruals		-	-
3- Income relating to future months		-	-
I- Other Short Term Liabilities		363.696.935	172.073.238
1- Deferred Tax Liability	21	69.706.654	-
2- Inventory Overages		-	-
3- Other Miscellaneous Short Term Liabilities	47,1	293.990.281	172.073.238
III- Total of Short Term Liabilities		12.191.266.638	7.562.653.979

LIABILITIES			
		Independent	Independent
	Footnotes	The items has been subjected to the audit December 31, 2024	The items has been subjected to the audit December 31, 2023
IV- Long Term Liabilities			
A- Financial Payables		9.824.449	15.551.833
1- Due to Credit Institutions		-	-
2- Due to Financial Leasing Transactions	20	11.392.263	18.538.244
3- Deferred Financial Leasing Borrowing Costs (-)	20	(1.567.814)	(2.986.411)
4- Issued Debt Securities		-	-
5- Other Issued Debt Securities		-	-
6- Value Differences of Other Issued Debt Securities(-)		-	-
7- Other Financial Payables (Liabilities)		-	-
B- Operating Activity Payables		-	-
1- Insurance Activities		-	-
2- Reinsurance Activities		-	-
3- Premium Reserves		-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Payables from Other Activities(-)		-	-
C- Due to Related Parties		9.927	9.927
1- Shareholders	45	9.927	9.927
2- Investments		-	-
3- Subsidiaries		-	-
4- Joint Ventures		-	-
5- Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables		-	-
1- Deposits and Guarantees Received		-	-
2- Social Security Institute Payables Regarding Treatment Costs		-	-
3- Other Miscellaneous Payables		-	-
4- Rediscount on Other Payables(-)		-	-
E- Technical Provisions		125.555.281	43.791.087
1- Unearned Premium Reserve-Net		-	-
2- Unexpired Risks Reserve-Net		-	-
3- Mathematical Reserves - Net		-	-
4- Outstanding Claim Provision-Net		-	-
5- Bonus Provision-Net		-	-
6- Other Technical Provisions - Net	17	125.555.281	43.791.087
F- Other Liabilities and Provisions Thereof		-	-
1- Other Payables		-	-
2- Overdue, Deferred or Restructured Taxes and Other Fiscal Liabilities		-	-
3- Other Taxes and Fiscal Liabilities Provision		-	-
G- Provisions for Others Risks		16.701.169	8.971.578
1- Provision for Termination Indemnities	23	16.701.169	8.971.578
2- Provision For Social Support Fund Deficits		-	-
F- Deferred Income and Expense Accruals Pertaining To Future Years		-	-
1- Income Relating to Future Months		-	-
2- Expense Accruals		-	-
3- Income relating to future months		-	-
I- Other Long Term Liabilities		221.218	221.218
1- Deferred Tax Liability		-	-
2- Other Miscellaneous Long Term Liabilities		221.218	221.218
IV- Total of Long Term Liabilities		152.312.043	68.545.643

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EQUITY	Footnotes	Independent	Independent
		The items has been subjected to the audit December 31, 2024	The items has been subjected to the audit December 31, 2023
A- Paid in capital		220.000.000	220.000.000
1- (Nominal) Capital	2, 15	220.000.000	220.000.000
2- Unpaid Share Capital (-)	2, 15	-	-
3- Positive Inflation Adjustment on Capital		-	-
4- Negative Distinction From Share Capital Adjustment (-)		-	-
5- Capital expected to be registered		-	-
B- Capital Reserves		-	-
1- Equity Share Premiums		-	-
2- Gains on Sale of Cancelled Share Certificates		-	-
3- Capitalized Surplus		-	-
4- Foreign Currency Conversion Adjustments		-	-
5- Other Capital Reserves	15	-	-
C-Profit Reserves		31.581.099	26.960.131
1- Legal Reserves	15	46.335.799	21.887.366
2- Statutory Reserves		-	-
3- Extraordinary Reserves	15	6.780.498	6.780.498
4- Special Funds (Reserves)	15	7.437.246	7.384.087
5- Financial Asset Valuation		(23.761.454)	(5.045.806)
6- Other Profit Reserves	15.4.4	(5.210.990)	(4.046.014)
D- Profits from Previous Period		821.887.675	227.991.462
1- Previous Years' Profits	15.4.5	821.887.675	227.991.462
E- Previous Years' Losses (-)		(7.630.484)	(7.630.484)
1- Previous Years' Losses	15.4.5	(7.630.484)	(7.630.484)
F- Net Profit for the Period		900.137.952	618.397.805
1- Net Profit for the Period		900.137.952	618.397.805
2- Net Loss For The Period (-)		-	-
3- Profit for the period not subject to distribution		-	-
Total Shareholders' Equity		1.965.976.241	1.085.718.914
Total Liabilities (III + IV + V)		14.309.554.922	8.716.918.536