

DOGA SİGORTA A.Ş
ACCOUNTING PERIOD ENDING ON 31 March 2018
SOLO CASH FLOW STATEMENT
(All figures are expressed in Turkish Lira "TL".)

A. CASH FLOWS ARISING FROM REAL OPERATIONS	1 January - 31 March 2018	1 January - 31 March 2017
1. Cash flows derived from insurance operations	402.526.083	298.840.090
2. Cash flows derived from reinsurance operations		
3. Cash flows derived from pension and retirement operations		
4. Cash outflow derived from insurance operations (-)	(463.929.012)	(255.727.734)
5. Cash outflow derived from reinsurance operations (-)	-	-
6. Cash outflow derived from pension and retirement operations (-)	-	-
7. Cash derived from real operations (A1+A2+A3-A4-A5-A6)	(61.402.929)	43.112.356
8. Interest incomes (-)	-	-
9. Income tax payments (-)	5.618.165	
10. Other cash inflows	13.799.634	
11. Other cash outflows (-)	(663.264)	(12.658.074)
12. Cash flows arising from real operations	(42.648.393)	30.454.282
B. CASH FLOWS ARISING FROM INVESTMENT OPERATIONS		
1. Sales of tangible assets		
2. Acquisition of tangible assets (-)		
3. Acquisition of financial assets (-)		
4. Sales of financial assets		
5. Interests received	18.104.509	6.000.949
6. Dividends received		
7. Other cash inflows		
8. Other cash outflows (-)	19.299.160	
9. Cash flows arising from investment operations	37.403.669	6.000.949
C. CASH FLOWS ARISING FROM FINANCE OPERATIONS		
1. Sales of share certificates	999.650	999.650
2. Cash inflow with respect to loans		
3. Financial Lease Debts Payments (-)		
4. Dividends paid (-)		
5. Other cash inflows	750.000	
6. Other cash outflows (-)		
7. Cash flows arising from investment operations	750.000	999.650
D. EFFECT OF CURRENCY DIFFERENCES TO CASH AND CASH EQUIVALENTS	1.130.318	544.308
E. NET INCREASE in CASH and CASH EQUIVALENTS (A12+B9+C7+D)	(3.364.406)	37.999.189
F. CASH and CASH EQUIVALENTS AVAILABILITY in the BEGINNING of the PERIOD	855.737.685	408.289.979
G. CASH and CASH EQUIVALENTS AVAILABILITY at the END of the PERIOD (E+F)	852.373.279	446.289.168