

DOGA SİGORTA A.Ş.
ACCOUNTING PERIOD as of December 31, 2021
SOLO BALANCE SHEET
(All figures are expressed in Turkish Lira "TL").

ASSETS			Independent The items has been subjected to the audit December 31, 2021	Independent The items has been subjected to the audit December 31, 2020
	Footnotes			
I- Current Assets				
A- Cash and Cash Equivalents				
1- Cash			1.297.469.633	1.201.042.046
2- Cheques Received			739	739
3- Banks	14		933.522.777	910.567.469
4- Cheques Given and Payment Orders(-)			-	-
5- Credit Card Receivables (Less Than 3 Months)	14		363.946.117	290.473.838
6- Other Cash and Cash Equivalents			-	-
B. Financial Assets and Investments for The Benefit of Life Insurance Policy Holders Who Bear The Investment Risk				
1- Available for Sale Investments	11		147.753.503	259.937.528
2- Held to Maturity Investments	11		579.724.880	189.863.972
3- Trading Investments	11		5.212.847	340
4- Loans			-	-
5- Provision for Loans(-)			-	-
6- Financial Assets at Policyholder's Risk			-	-
7- Company's Shares			-	-
8- Provision for Diminution in Value (-)			-	-
C. Receivables from Operational Activities				
1- Due from Insurance Operations	12		299.628.008	216.231.248
2- Provision for Due from Insurance Operations (-)	12		(2.975.728)	(12.448.335)
3- Due from Reinsurance Operations	12		54.831.916	83.174.277
4- Provisions for Due From Reinsurance Operations (-)			-	-
5- Premium Reserves			-	-
6- Policy Loans			-	-
7- Provisions For Policy Loans (-)			-	-
8- Due from Private Pension Fund Operations			-	-
9- Doubtful Receivables from Operational Activities	12		82.396.314	51.898.806
10- Provisions For Doubtful Receivables from Operational Activities(-)	12		(82.396.314)	(51.898.806)
D. Due from Related Parties				
1- Due from Shareholders			3.358	-
2- Due from Investments	4		3.358	-
3- Due from Subsidiaries			-	-
4- Due from Joint-Ventures			-	-
5- Due from Personnel			-	-
6- Due from Other Related Parties			-	-
7- Rediscount on Due From Other Related Parties(-)			-	-
8- Doubtful Receivables from Related Parties			-	-
9- Provisions For Doubtful Receivables from Related Parties(-)			-	-
E. Other Receivables				
1- Leasing Receivables			13.026.829	10.142.776
2- Unearned Leasing Interest Income (-)			-	-
3- Deposits and Guarantees Given	4		159.800	159.800
4- Other Receivables	4		12.867.029	9.982.976
5- Rediscount on Other Receivables(-)			-	-
6- Other Doubtful Receivables			-	-
7- Provisions for Other Doubtful Receivables			-	-
F. Deferred Expenses and Income Accruals				
1- Deferred Expenses	17		161.206.857	131.346.739
2- Accrued Interest and Rent Income			151.045.210	126.973.537
3- Income Accruals			-	-
4- Other Deferred Expenses and Income Accruals	17		10.161.647	4.373.202
G- Other Current Assets				
1- Office Supplies			879.392	665.661
2- Prepaid Taxes and Funds	35		53.653	3.642
3- Deferred Tax Assets			-	-
4- Job Advances	4		512.374	535.060
5- Advances to Personnel	4		313.365	126.959
6- Count Shortages			-	-
7- Other Current Assets			-	-
8- Provisions for Other Current Assets(-)			-	-
I- Total Current Assets			2.556.761.493	2.079.956.252

Kurum İci

	Footnotes	Independent The items has been subjected to the audit December 31, 2021	Independent The items has been subjected to the audit December 31, 2020
II- Non-Current Assets			
A- Receivables from Operational Activities			
1- Due from Insurance Operations		-	-
2- Provisions for Due from Insurance Operations (-)		-	-
3- Due from Reinsurance Operations		-	-
4- Provisions for Due From Reinsurance Operations		-	-
5- Premium Reserves		-	-
6- Policy Loans		-	-
7- Provisions For Policy Loans (-)		-	-
8- Due from Private Pension Fund Operations		-	-
9- Doubtful Receivables from Operational Activities		-	-
10- Provisions for Doubtful Receivables from Operational Activities(-)		-	-
B- Due from Related Parties			
1- Due from Shareholders		-	-
2- Due from Investments		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint-Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Rediscount on Due from Related Parties(-)		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provisions For Doubtful Receivables from Related Parties(-)		-	-
C- Other Receivables		223.350	3.422.856
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	4	223.350	3.422.856
4- Other Receivables		-	-
5- Rediscount on Other Receivables(-)		-	-
6- Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables		-	-
D- Financial Assets		1.175.420	984.773
1- Investment Securities	9	875.420	684.773
2- Investment		-	-
3- Capital Commitments for Participations (-)		-	-
4- Subsidiaries	9	300.000	300.000
5- Subsidiaries Capital Commitments(-)		-	-
6- Joint-Ventures		-	-
7- Joint-Ventures Capital Commitments(-)		-	-
8- Financial Assets and Financial Investments at Policyholder's Risk		-	-
9- Other Financial Assets		-	-
10- Provision for Other Assets Receivables (-)		-	-
E- Tangible Assets		23.288.504	17.235.993
1- Investment Property		-	-
2- Provision for Diminution in Value of Investment Property (-)		-	-
3- Property for Operational Usage		-	-
4- Machinery and Equipments		-	-
5- Furniture and Fixtures	6	8.357.222	7.547.808
6- Motor Vehicles	6	13.222.260	6.974.098
7- Other Tangible Assets (Including leasehold improvements)	6	11.506.708	11.356.900
8- Leased Assets	6	8.814.742	7.571.892
9- Accumulated Depreciation (-)	6	(18.612.428)	(16.214.705)
10- Advances Related to Tangible Assets (Including construction in progress)		-	-
F- Intangible Assets		4.074.943	3.624.961
1- Rights	8	10.009.153	7.463.577
2- Goodwill		-	-
3- Start-up Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets		-	-
6- Accumulated Amortization (-)	8	(5.934.210)	(3.838.616)
7- Advances Given for Intangible Assets		-	-
G-Deferred Expenses and Income Accruals		1.212.986	-
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Deferred Expenses and Income Accruals		1.212.986	-
H-Other Non-Current Assets		15.833.164	12.114.732
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Office Supplies		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Receivables	21	15.833.164	12.114.732
6- Other Non-current Assets Receivables		-	-
7- Other Non-current Assets Depreciation(-)		-	-
8- Provision for Diminution in Value of Other Non-Current Assets		-	-
II- Total Non-Current Assets		45.808.367	37.383.315
Total Assets (I + II)		2.602.569.860	2.117.339.569

LIABILITIES			
	Footnotes	Independent The items has been subjected to the audit December 31, 2021	Independent The items has been subjected to the audit December 31, 2020
III- Short Term Liabilities			
A-Financial Payables		1.708.626	2.692.299
1- Due to Credit Institutions		-	-
2- Due From Financial Leasing Transactions	20	2.538.438	3.133.182
3- Deferred Financial Leasing Borrowing Costs (-)	20	(829.812)	(440.883)
4- Short Term Instalments of Long Term Borrowings		-	-
5- Issued Debt Securities		-	-
6- Other Issued Debt Securities		-	-
7- Value Differences of Other Issued Debt Securities(-)		-	-
8- Other Financial Payables (Liabilities)		-	-
B- Operating Activity Payables		157.115.735	108.998.346
1- Insurance Activities	19	40.590.986	39.179.624
2- Reinsurance Activities	10,17,19	116.524.749	69.818.722
3- Deposits With Cedings and Retroceding Companies	10,19	-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Notes Payable from Other Op. Activities (-)		-	-
C-Due to Related Parties		3.141	4.427
1- Shareholders	45	-	-
2- Affiliates		-	-
3- Subsidiaries		-	-
4- Joint-Ventures		-	-
5- Personnel	45	3.141	4.427
6- Other Related Parties		-	-
D- Other Payables		57.488.713	45.618.007
1- Deposits and Guarantees Received	19	20.581.491	11.996.377
2- Social Security Institute Payables Regarding Treatment Costs	19	25.953.926	22.283.844
3- Other Miscellaneous Payables 3-Other Miscellaneous Payables	19	10.953.296	11.337.786
4- Rediscount on Other Payables(-)4- Rediscount On Other Miscellaneous Payables (-)		-	-
E-Technical Provisions		1.666.999.231	1.380.000.617
1- Provisions for Unearned Premiums - Net	17	602.631.782	541.898.235
2- Provision for Unexpired Risks - Net	17	80.700.102	21.480.657
3- Mathematical Provisions - Net		-	-
4- Provision for Outstanding Claims and Compensations - Net	17,42	983.667.347	816.621.725
5- Provision for Bonus and Discounts - Net		-	-
7- Other Technical Provisions - Net		-	-
F- Taxes and Other Liabilities to be Paid and Provisions Thereof		35.765.077	32.745.256
1- Taxes and Funds Payable	23	34.672.642	31.920.999
2- Social Security Premiums to Be Paid	23	1.092.435	824.257
3- Matured, Delayed or Deferred Tax by Installments and Other Liabilities		-	-
4- Other Tax and Similar Liabilities		-	-
5- Tax Provisions for Profit for The Period & Other Legal Liabilites	23	33.882.912	31.266.587
6- Prepaid Taxes and Other Liabilitiesfor the Profit for the Period (-)	23	(33.882.912)	(31.266.587)
7- Provision for Other Taxes and Similar Liabilities		-	-
G- Provisions Related Other Risks		11.237.923	8.381.666
1- Provision for Termination Indemnities	23	1.250.553	855.779
2- Provisions for Social Relief Funds Deficits		-	-
3- Provisions for Cost Expenses	23	9.987.370	7.525.887
H- Income Relating to Future Months and Expense Accruals		89.914.094	59.669.277
1- Income Relating to Future Months	19,17	89.914.094	59.669.277
2- Expense Accruals		-	-
3- Income relating to future months		-	-
I- Other Short Term Liabilities		78.899.850	76.759.806
1- Deferred Tax Liability		-	-
2- Inventory Overages		-	-
3- Other Miscellaneous Short Term Liabilities	17, 10	78.899.850	76.759.806
III- Total of Short Term Liabilities		2.099.132.389	1.714.869.701

LIABILITIES			
IV- Long Term Liabilities	Footnotes	Independent The items has been subjected to the audit December 31, 2021	Independent The items has been subjected to the audit December 31, 2020
A-Financial Payables		4.696.354	1.035.398
1- Due to Credit Institutions		-	-
2- Due to Financial Leasing Transactions	20	6.508.419	1.158.775
3- Deferred Financial Leasing Borrowing Costs (-)	20	(1.812.065)	(123.377)
4- Issued Debt Securities		-	-
5- Other Issued Debt Securities		-	-
6- Value Differences of Other Issued Debt Securities(-)		-	-
7- Other Financial Payables (Liabilities)		-	-
B- Operating Activity Payables		-	-
1- Insurance Activities		-	-
2- Reinsurance Activities		-	-
3- Premium Reserves		-	-
4- Pension Activities		-	-
5- Other Operational Activity Payables		-	-
6- Rediscount on Payables from Other Activities(-)		-	-
C- Due to Related Parties		9.927	9.927
1- Shareholders	45	9.927	9.927
2- Investments		-	-
3- Subsidiaries		-	-
4- Joint-Ventures		-	-
5- Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables		-	-
1- Deposits and Guarantees Received		-	-
2- Social Security Institute Payables Regarding Treatment Costs		-	-
3- Other Miscellaneous Payables		-	-
4- Rediscount on Other Payables(-)		-	-
E- Technical Provisions		13.119.606	7.591.929
1- Unearned Premium Reserve-Net		-	-
2- Unexpired Risks Reserve-Net		-	-
3- Mathematical Reserves - Net		-	-
4- Outstanding Claim Provision-Net		-	-
5- Bonus Provision-Net		-	-
6- Other Technical Provisions - Net	17	13.119.606	7.591.929
F- Other Liabilities and Provisions Thereof		-	-
1- Other Payables		-	-
2- Overdue, Deferred or Restructured Taxes and Other Fiscal Liabilities		-	-
3- Other Taxes and Fiscal Liabilities Provision		-	-
G- Provisions for Others Risks		1.959.865	2.031.874
1- Provision for Termination Indemnities	23	1.959.865	2.031.874
2- Provision For Social Support Fund Deficits		-	-
F- Deferred Income and Expense Accruals Pertaining To Future Years		-	-
1- Income Relating to Future Months		-	-
2- Expense Accruals		-	-
3- Income relatinto future months		-	-
I- Other Long Term Liabilities		202.237	132.867
1- Deferred Tax Liability		-	-
2- Other Miscellaneous Long Term Liabilites		202.237	132.867
IV- Total of Long Term Liabilities		19.987.989	10.801.995

EQUITY	Footnotes	Independent The items has been subjected to the audit December 31, 2021	Independent The items has been subjected to the audit December 31, 2020
A- Paid in capital		220.000.000	220.000.000
1- (Nominal) Capital	2, 15	220.000.000	220.000.000
2- Unpaid Share Capital (-)		-	-
3- Positive Inflation Adjustment on Capital		-	-
4- Negative Distinction From Share Capital Adjustment (-)		-	-
5- Capital expected to be registered		-	-
B- Capital Reserves		-	-
1- Equity Share Premiums		-	-
2- Gains on Sale of Cancelled Share Certificates		-	-
3- Capitalized Surplus		-	-
4- Foreign Currency Conversion Adjustments		-	-
5- Other Capital Reserves	15	-	-
C-Profit Reserves		29.135.757	22.584.855
1- Legal Reserves	15	15.565.102	8.708.515
2- Statutory Reserves		-	-
3- Extraordinary Reserves	15	6.780.498	6.780.498
4- Special Funds (Reserves)	15	7.384.087	7.384.087
5- Financial Asset Valuation		-	-
6- Other Profit Reserves	15-21	(593.930)	(288.245)
D- Profits from Previous Period		107.868.442	58.667.259
1- Previous Years' Profits		107.868.442	58.667.259
E- Previous Years' Losses (-)		-	-
1- Previous Years' Losses		-	-
F- Net Profit for the Period		126.445.284	90.415.758
1- Net Profit for the Period		126.445.284	90.415.758
2- Net Loss For The Period (-)		-	-
3- Profit for the period not subject to distribution		-	-
Total Shareholders' Equity		483.449.483	391.667.872
Total Liabilities (III + IV + V)		2.602.569.860	2.117.339.569